



GOVERNMENT OF KERALA

Abstract

General Education Department - Formation of Special Purpose Vehicle (SPV) in the form of a company named 'Kerala Infrastructure and Technology for Education (KITE)' - ratified - Orders Issued.

General Education (D) Department

G.O.(MS)No.177/2018/G.Edn.

Thiruvananthapuram, Dated, 17.12.2018

Read: 1) GO(Rt)No.1456/2017/G.Edn dated 20.05.2017.
2) GO(Rt)No.2088/2017/G.Edn dated 29.06.2017.
3) GO(Rt)No.5000/2018/G.Edn dated 28.11.2018.

ORDER

As per Government Order read as 1st paper above, Government have accorded sanction for the incorporation of a company named 'Kerala Infrastructure and IT @ School' or similar name as may be approved by the Registrar of Companies, Kerala to establish and maintain infrastructure of academic institution including IT to implement the Budget announcement for 2016-17 and the activities envisaged under the Mission and also accorded sanction for the following areas;

- i) Appointment of Sri.K.Anvar Sadath, Executive Director, IT @ School as the Special Officer for the incorporation of the Company.
- ii) To carry out all activities necessary for this purpose
- iii) Applying for a name for the company, applying for license under Section 8 of the Companies Act, 2013.
- iv) Appointment of Sri.K.Anvar Sadath for submission of documents for the incorporation of company and to initiate all necessary actions.
- v) Dr.Usha Titus IAS, Secretary, General Education Department and Sri.K.Anvar Sadath, Executive Director, IT @ School and Special Officer as appointed as promoters of the Company.
- vi) Appointment of following persons as the first Directors of the Company
 - 1) Dr.Usha Titus IAS, Secretary, General Education Department
 - 2) Sri.K.V.Mohan Kumar IAS, Director of Public Instruction
 - 3) Sri.K.Anvar Sadath, Executive Director, IT @ School Project
- vii) Dr.Usha Titus IAS, Secretary, General Education Department shall be the first Chairperson and Managing Director and Sri.K.Anvar Sadath, Executive Director, IT @ School shall be the Vice-chairman and Executive Director.
- viii) The initial authorised capital of the company shall be Rs.5,00,00,000/- (Five Crore Only) divided into 5,00,000 equity shares of Rs.100/- only each and the initial Subscribed Capital of the company shall be Rs.5,00,00,000/- (Five Crore Only) of which, the second promoter shall hold one share and the balance shares shall be held by first promoter.
- ix) Sanction is also accorded to release Rs.10Lakh (Ten Lakh Only) to meet the preliminary expenses of incorporating the Company, as per the Government Order read above, which shall be considered as the subscribers contribution on incorporation of the company and to release balance Rs.490Lakh immediately after the incorporation of the company as equity contribution of the Government.

2) Government have also approved the Memorandum and Articles of Association subject to modification by Registrar of Companies as may be deemed necessary in accordance with Companies Act 2013 read with relevant rules thereof and the promoters are authorised to subscribe and sign the Memorandum and Articles of Association.

3) As per Government Order read as 2nd paper above, Government have accorded sanction for changing the name of the company formed as per Government Order read as 1st paper above as 'Kerala Infrastructure and Technology for Education' instead of the name 'Kerala Infrastructure and IT @ School' and to incorporate the following clause in the said Government Order.

"All the activities now being undertaken by the IT @ School Project along with its assets and liabilities will be taken over by the newly formed company which has already suggested in the proposal".

4) As per Government Order read as 3rd paper above, Government have appointed Sri.A.Shajahan IAS, Secretary, General Education Department as the new Chairman and Managing Director of KITE in the place of Dr.Usha Titus IAS, who is holding the charge of Principal Secretary, Higher Education Department.

5) Government are hereby ratified the issuance of Government Orders read as 1st, 2nd and 3rd above and also accorded sanction to amend the Articles of Association of Kerala Infrastructure and Technology for Education (KITE) by including the additional clause mentioned in para 3 above.

(By order of the Governor)
A.SHAJAHAN
SECRETARY

To,

✓ The Secretary, General Education Department
The Director of Public Instruction, Thiruvananthapuram
The Director, Higher Secondary Education, Thiruvananthapuram
The Vice Chairman and Executive Director, KITE, Thiruvananthapuram
The General Administration (SC) Department (Vide item No.2693 dated 13.12.18)
The Information and Public Relation Department (for publishing in the website)
The Principal Accountant General (Audit), Thiruvananthapuram.
The Accountant General (A&E), Thiruvananthapuram.
Stock File/Office Copy.

Forwarded / By order,


Section Officer.