

**KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION**  
**CIN: U74999KL2017NPL049848**  
*Office of the IT@School Project, SCERT Building, Poojapura, Trivandrum-695012*

**Balance Sheet as at 31st March, 2021**

Particulars	Note No.	Amount in ₹	
		As at 31st March 2021	As at 31st March 2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	50,000,000	50,000,000
(b) Reserves and Surplus	4	-11,576,719	-95,948,947
		38,423,281	-45,948,947
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings	5	134,082,913	134,082,913
(b) Other Long term liabilities	6	202,474,146	105,586,740
		336,557,059	239,669,653
<b>(3) Current Liabilities</b>			
(a) Trade payables	7	77,601,115	69,031,794
(b) Other current liabilities	8	14,699,109	37,411,780
(c) Short-term provisions	9	215,000	693,600
		92,515,224	107,137,174
<b>Total</b>		<b>467,495,564</b>	<b>300,857,880</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
(a) Property plant and equipments	10		
(i) Tangible assets		25,127,913	25,039,486
(ii) Intangible assets		4,299,021	4,876,393
		29,426,934	29,915,879
<b>(2) Current assets</b>			
(a) Trade receivables	11	3,632,365	1,879,687
(b) Cash and cash equivalents	12	403,979,998	231,619,108
(c) Short-term loans and advances	13	779,778	750,736
(d) Other current assets	14	29,676,489	36,692,469
		438,068,630	270,942,001
<b>Total</b>		<b>467,495,564</b>	<b>300,857,880</b>

Significant accounting policies 1  
Notes on accounts 2  
The accompanying note is an integral part of financial statements  
Vide our report of even date attached

For **SAJIVE ASSOCIATES**  
Chartered Accountants

  
**K.P. BINU FCA**  
MEMBERSHIP No. 211755  
FRN 003525S, PARTNER

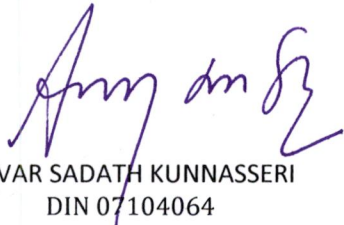
UDIN:21211755AAAAABU1743

Date: 25-11-2021  
Place: Thiruvananthapuram



For and on behalf of Board of Directors

  
**ACHARATH PARAKAT**  
**MAHALIL MOHAMEDHANISH**  
DIN 02504842  
(Director)

  
**ANVAR SADATH KUNASSERI**  
DIN 07104064



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CIN: U74999KL2017NPL049848

Office of the IT@School Project, SCERT Building, Poojapura, Trivandrum-695012

**Statement of Profit and Loss Account for the year ended 31st March, 2021**

Particulars	Note No	Amount in ₹	
		As at 31st March 2021	As at 31st March 2020
Revenue from operations	15	246,594,320	243,890,373
Other Income	16	31,427,127	25,477,279
<b>Total Revenue</b>		<b>278,021,447</b>	<b>269,367,652</b>
<b>Expenses:</b>			
Employee benefit expense	17	50,623,477	58,489,970
Financial costs	18	21,396	14,235
Depreciation and amortization expense	10	11,255,646	14,503,895
Other expenses	19	131,748,700	191,086,690
<b>Total Expenses</b>		<b>193,649,219</b>	<b>264,094,789</b>
Profit before tax		84,372,228	5,272,862
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Profit/(Loss) for the period		<b>84,372,228</b>	<b>5,272,862</b>
Earning per equity share:			
Basic & Diluted		169	11

Significant accounting policies

1

Notes on accounts

2

The accompanying note is an integral part of financial statements

Vide our report of even date attached

**For SAJIVE ASSOCIATES**  
Chartered Accountants



K.P. BINU FCA  
MEMBERSHIP No. 211755  
FRN 003525S, PARTNER


UDIN:21211755AAAABU1743


Date: 25-11-2021

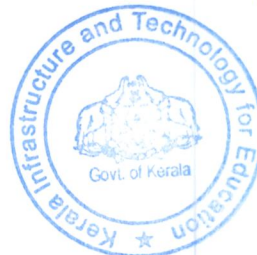
Place: Thiruvananthapuram



For and on behalf of Board of Directors

  
ACHARATH PARAKAT  
MAHALIL MOHAMEDHANISH  
DIN 02504842  
(Director)

  
ANVAR SADATH KUNNASSERI  
DIN 07104064



# KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION

Office of the IT@School Project, SCERT Building, Poojapura, Trivandrum-695012

## 1. SIGNIFICANT ACCOUNTING POLICIES

- a. *Accounting Convention:* The financial statements have been prepared in accordance with the historical cost convention, on an accrual basis and in accordance with the generally accepted accounting principles in India, the applicable mandatory accounting Standards as notified by the companies (Accounting Standards) rules, 2006 and the relevant provisions of the Companies Act, 2013 of India.
- b. *Depreciation:* Depreciation has been provided for the Property plant and equipment as per Schedule II of companies Act 2013 and AS 26 'Intangible Assets' as notified by the companies (Accounting Standards) rules, 2006.
- c. Property plant and equipment:
  - i. Property plant and equipment are carried at cost of acquisition (including directly attributable costs such as freight, installation, etc.) or construction less accumulated depreciation. Borrowing costs directly attributable to acquisition or construction of those Property plant and equipment, which necessarily take a substantial period of time to get ready for their intended use, are capitalized.
  - ii. Property plant and equipment reflected in the balance sheet include only those assets purchased by the Company for its use and does not include Assets transferred to Schools.
  - iii. Acquired intangible assets are capitalized at the acquisition price.
- d. *Use of Estimates:* The preparation of financial statement requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period.
- e. *Foreign Exchange Transactions:* There were no foreign currency transactions during the previous year.
- f. *Revenue Recognition:* The main Revenue of the Company is "Grant From Government" and "Centage Received from KIIFB" and the same has been recognized on receipt basis. All other incomes are recognized on accrual basis in the statement of profit and loss account.
- g. *Taxation:* The Company is a Section.8 Company and availing Exemption under Income Tax Act 1961 hence no provision had been made for any Income Tax liability for the Current year.
- h. Payment made to District Resource Centre are accounted as Expenditure in the books of accounts of the project office, Supporting Vouchers of such expenses are maintained at the concerned centers.
- i. *Cash and cash equivalents:* Cash and cash equivalents comprises cash in hand and balance in bank in current accounts and deposit accounts. DRC bank accounts



represented under "Cash and Cash Equivalents" are the balances of bank accounts of 14 District Resource Centers of the company.

- j. *Employee benefits:* Contributions payable to the recognized provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.
- k. *Provision and contingent liabilities:* The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

## 2. NOTES ON ACCOUNTS.

- i) Main objective of the company is to act as an intermediary between Kerala government and Government Schools to allocate the resources provided by the government. The resources are provided by the government through Kerala Infrastructure Investment Fund Board ("KIIFB"), a government company, to meet the cost of project expenses which is named as "Hi-Tech School Program". During the year, the company has issued resources to various schools for an amount Rs. 2,65,34,478 up to 31.03.2021. The balance amount is payable to various suppliers which has been shown "Trade Payables" and the project expense is shown under Long Term Loans & Advances as Hi-Tech School Program (Note.7). Company is getting a centage charges from the government for the administrative purposes.
- ii) Suppliers of the above goods are used the GST registration of the Company for billing purpose and hence the total purchases are available in the GSTR-2A of the Company. Total purchase cost has been debited in project expenses (Hi-Tech School Program) and hence the input tax mentioned in GSTR-2A has not been claimed as input tax Credit.
- iii) Company has not made any provision for gratuity. The Company does not have a leave encashment policy.
- iv) There were no foreign currency transactions during the previous year.
- v) There are no other materially significant related party transactions made by the company with promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the company at large and Approval of the board of directors and shareholders was obtained wherever required. The total remuneration paid to the director (Mr Anvar Sadath) during the year is Rs.28,89,706/- .
- vi) There are no significant and material orders passes by the regulators or courts or tribunals impacting te going concern status and companies' operation in future.



vii) In the books of accounts of the Company, no amounts are outstanding to Small and Micro Enterprises as on 31.03.2021.

viii) Previous Year figures have been rearranged wherever necessary to confirm to the presentation made in current year.

Vide our report of even date attached  
For SAJIVE ASSOCIATES  
Chartered Accountants (FRN: 003525S)

For SAJIVE ASSOCIATES  
Chartered Accountants



K.P. BINU FCA  
MEMBERSHIP No. 211755  
FRN 003525S, PARTNER

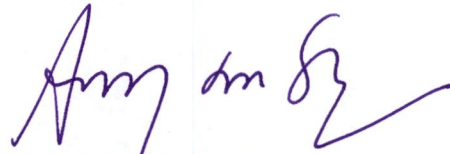
CA BINU KP, F.C.A., DISA(ICAI).  
(Memb. No. 211755)  
UDIN:21211755AAAABU1743

Trivandrum  
25.11.2021



For and on behalf of the Board

ACHARATH PARAKAT  
MAHALIL MOHAMEDHANISH  
DIN 02504842  
(Director)



ANVAR SADATH KUNNASSERI  
DIN 07104064  
(Director)



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CIN: U74999KL2017NPL049848

Office of the IT@School Project, SCERT Building, Poojapura, Trivandrum-695012

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2021**

**3. SHARE CAPITAL**

Particulars	As At 31st March 2021		As At 31st March 2020	
	Number Of Shares	Amount (Rs)	Number Of Shares	Amount (Rs)
<b>A. Authorised Capital</b>				
5,00,000 Equity shares of Rs.100/- each With Voting Rights	500,000	50,000,000	500,000	50,000,000
<b>B. Issued, Subscribed &amp; Fully Paid Up Capital</b>				
5,00,000 Equity shares of Rs.100/- each With Voting Rights	500,000	50,000,000	500,000	50,000,000
<b>Total</b>	<b>500,000</b>	<b>50,000,000</b>	<b>500,000</b>	<b>50,000,000</b>

**3.1. Reconciliation Of The Number Of Shares And Amount Outstanding At The Beginning And At The End Of The Reporting Period**

Particulars	Equity Shares With Voting Rights		Equity Shares With Voting Rights	
	Year Ended 31st March 2021		Year Ended 31st March 2020	
	No. Of Shares	Amount (Rs)	No. Of Shares	Amount (Rs)
Shares Outstanding At The Beginning Of The Year	500,000.00	50,000,000.00	500,000	50,000,000
Shares Issued During The Year	-	-	-	-
Shares Bought Back During The Year	-	-	-	-
Shares Outstanding At The End Of The Year	500,000.00	50,000,000.00	500,000	50,000,000

**3.2. Details Of Shares Held By Each Shareholder Holding More Than 5% Shares**

Class Of Share/ Name Of Share Holders	As At 31st March 2021		As At 31st March 2020	
	Number Of Shares Held	% Holding In That Class Of Shares	Number Of Shares Held	% Holding In That Class Of Shares
Equity Shares With Voting Rights Dr.Usha Titus (Representing Kerala Governer )	499,999.00	99.9998%	499,999	9999.9800%

**3.3 Terms/ rights attached to equity shares**

The company has only one class of equity share having par value of Rs 100 per share. In the event of liquidation of the company the equity shareholders are not entitled to receive any of the remaining assets of the company after distribution of all preferential amounts, but shall be given or transferred to such other company having similar objects of this company.

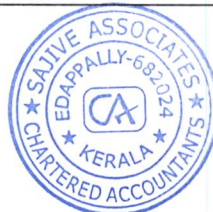
**4. RESERVE AND SURPLUS**

Particulars	As At 31-03-2021	As At 31-03-2020
Surplus/ (Deficit) In Profit And Loss		
Opening balance	-95,948,947	-101,221,810
Add: Profit/ (Loss) For The Year	84,372,228	5,272,863
Closing Balance	<b>-11,576,719</b>	<b>-95,948,947</b>

**5. LONG TERM BORROWINGS**

Particulars	As At 31-03-2021	As At 31-03-2020
Fund from IT @ School	134,082,913	134,082,913
<b>TOTAL</b>	<b>134,082,913</b>	<b>134,082,913</b>

**6. OTHER LONG TERM LIABILITIES**



Particulars	As At 31-03-2021	As At 31-03-2020
BG Liquidation		
MKMS(BG Liquidation)	14,240,506	-
Seguro Foundations(BG Liquidation)	5,779,636	-
Sreeshylam (BG Liquidation)	10,529,965	-
Retention contractors	141,985,314	75,648,015
Advance for Execution of Work	29,938,725	29,938,725
<b>TOTAL</b>	<b>202,474,146</b>	<b>105,586,740</b>

#### 7. TRADE PAYABLES

Particulars	As At 31-03-2021	As At 31-03-2020
a) Payable by KIIFB	49,329,187	152,826,893
Grant From KIIFB	11,680,035,722	8,773,304,632
Less: HighTech School Programme(Asset)	-6,037,143,279	-5,887,250,001
Less: Modernization School	-5,692,035,879	-3,038,744,285
b) School Fund	29,174,743.00	-
c) Puthupally Grama Panchayath Fund	17,400,000	-
e) Other Sundry Creditors	30,534,074	68,256,499
f) CDIT	306,547	638,056
	<b>77,601,115</b>	<b>69,031,794</b>
Disclosure as per MSMED Act		
Principal amount due to creditors under MSMED Act	-	-
Interest due to suppliers registered under MSMED Act	-	-

#### 8. OTHER CURRENT LIABILITIES

Particulars	As At 31-03-2021	As At 31-03-2020
<b>a) Duties &amp; Taxes Payable</b>		
GST Payable	5,053,133	-
TDS under GST Payable	4,659,007	4,930,375
GST Input Tax Credit	-10,082,691	-
EPF (Employer Contribution) Payable	213,435	134,274
Employee Deduction	19,096	-
EPF Employee Deduction	201,669	-
TDS Payable	4,637,787	4,833,436
Kerala Flood Cess - Liability	1,723	-
KSCWWF Payable	2,739,803	2,761,851
	<b>7,442,962</b>	<b>12,659,936</b>
<b>b) EMD, Retention &amp; Other Funds</b>		
Retention Amount - HP India Sales Pvt Ltd.	-	16,822,172
Retention - BSNL	873,211	1,215,400
Retention - Capital Fab	80,855	-
Retention - Railtel	-	1,352,280
Retn.Money-CSPARK Research Pvt Ltd	268,497	268,497
EMD-KITE	35,000	78,000
EMD-KITE INFRA	-	200,000
	<b>1,257,563</b>	<b>19,936,349</b>
<b>c) Advances Received</b>		
ASAP Training Advance	-	28,400
ASAP Kerala	-	2,000
	-	<b>30,400</b>
<b>d) Expenses Payable</b>		
Salary Payable	3,415,144	3,853,042
Deferred Amount to Covid -19	1,454,350	-
Consultant Charges Payable	479,774	463,960
Flood Cess Payable	-	51,967
Honorarium to LK Master/Mistress Payable	-	124,500
KSEB - Electricity Charges Payable	134,404	134,407
Online Class Expense Payable	391,500	-
Remuneration Payable	11,414	-
Remuneration Payable - Comp Programme Trainees	45,000	73,774
Shooting & Allied Expenses Payable	34,100	20,457
Training & Development Exp.Payable	-	30,090
Vehicle hire Charges Payab;e	32,898	32,898
	<b>5,998,584</b>	<b>4,785,095</b>



<b>TOTAL</b>	<b>14,699,109</b>	<b>37,411,780</b>
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**9. SHORT TERM PROVISIONS**

Particulars	As At 31-03-2021	As At 31-03-2020
Audit Fees Payable	215,000	693,600
<b>TOTAL</b>	<b>215,000</b>	<b>693,600</b>

**11. TRADE RECEIVABLES**

Particulars	As At 31-03-2021	As At 31-03-2020
Outstanding for a period not exceeding six months	2,001,830	1,879,687
Outstanding for a period exceeding six months	1,630,535	-
<b>TOTAL</b>	<b>3,632,365</b>	<b>1,879,687</b>

Trade receivables are considered good-unsecured

**12. CASH AND CASH EQUIVALENTS**

Particulars	As At 31-03-2021	As At 31-03-2020
Cash In Hand	20,142	43,918
Balance With Banks		
PSTSB A/c No : 799012700000066	313,000	836,600
SBI -37071733667	923,495	119,553
SBI -37102847131	77,168	320,168
SBI -57001189617	35,634,336	45,783,088
SBI -67390689700	5,045,425	4,681,190
SBI -67071905931	6,308,079	626,867
Canara Bank A/c No.5842201000005	9,651,626	3,762,779
SBI - 37639898958	55,466	53,983
SBI - 38128596187	13,814,116	13,719,271
SBI - 38050015824	77,223,382	1,418,701
Canara Bank (Retention Money) 009	111,983,424	43,082,281
Balance With DRCs		
Cash - DRC	9,447	
Bank - DRC	7,139,460	11,233,295
Short term Deposits with Banks	135,781,433	105,937,415
<b>TOTAL</b>	<b>403,979,998</b>	<b>231,619,109</b>

**13. SHORT-TERM LOANS AND ADVANCES**

Particulars	As At 31-03-2021	As At 31-03-2020
Public Education Rejuvenation	739,778	739,778
Other Advances		
Santhoshkumar.D Advance	8,000	10,000
Sreejith.C.S,Producer	20,000	-
Professional Tax	-	800
EPF Employee Deduction	-	75
Naseer.MP (AO-Victers)	10,000	83
Padmakumar.V.L Advance	2,000	-
<b>TOTAL</b>	<b>779,778</b>	<b>750,736</b>

Shortterm loans are considered good- unsecured

**14. OTHER CURRENT ASSETS**

Particulars	As At 31-03-2021	As At 31-03-2020
Deposit & Advances	739,957	187,305
Prepaid Expenses	3,332,505	1,370,145
Nirmithi Kendra - Trichur	-	235,000
Nirmithi Kendra-Tvpm	110,000	110,000
TDS Receivable	22,639,472	27,836,958
Centage Charges Receivable	-	496,248
Other Current Assets	-	5,273,777
Accrued Interest Receivable	2,854,555	1,183,036





<b>TOTAL</b>	<b>29,676,489</b>	<b>36,692,469</b>
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Other current assets are considered good-unsecured

**15. REVENUE FROM OPERATIONS**

Particulars	As At 31-03-2021	As At 31-03-2020
Government Grant Received	144,300,000	163,200,000
Less: Grant Resumed during the year	34,091,922	44,345,116
Net grant received	110,208,078	118,854,884
Grant from Directorate of Public Instructions	-	820,433
Grant From SSA	70,000	-
Tender Fees	90,000	1,295,004
Centage Charges from KIIFB	136,226,242	122,920,052
<b>TOTAL</b>	<b>246,594,320</b>	<b>243,890,373</b>

**16. OTHER INCOME**

Particulars	As At 31-03-2021	As At 31-03-2020
Additional Retention - Fine Non Refundable	2,166,808	3,014,350
Award/ Prize Money	15,000	7,500
Course Fee - KOOL Training Programe	5,525,270	5,029,378
Fine against Nominal LD	-	715,176
Kool Training -Reappearing	24,575	-
Income from Advertisement &Sponsorship	17,677,803	2,535,345
Income from Live Telecast/ Documentation etc	27,731	237,670
Income from Training Programe	-	847,458
Income on BG Liquidation	-4,856,837	4,856,837
Insurance Claim	153,274	125,109
Interest from Bank	6,669,683	7,697,113
Interest from IT Department	837,205	390,840
Miscellaneous Income	-1,444	2,779
Other Income	-	17,632
Penalty Charges - Recovered	1,280,069	-
Stability Checking Charge Received	1,710,000	-
Bank Interest - DRC	197,691	-
RTI Receipts	300	92
<b>TOTAL</b>	<b>31,427,127</b>	<b>25,477,279</b>

**17. EMPLOYEE BENEFIT EXPENSES**

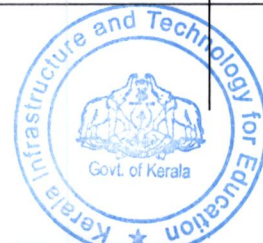
Particulars	As At 31-03-2021	As At 31-03-2020
Salaries and wages	50,516,682	58,489,970
Sitting Fee	58,500	-
Staff welfare expenses	48,295	-
<b>TOTAL</b>	<b>50,623,477</b>	<b>58,489,970</b>

**18. FINANCIAL COSTS**

Particulars	As At 31-03-2021	As At 31-03-2020
Bank Charges	21,396	14,235
<b>TOTAL</b>	<b>21,396</b>	<b>14,235</b>

**19. OTHER EXPENSES**

Particulars	As At 31-03-2021	As At 31-03-2020



**1) Centage Expenses**

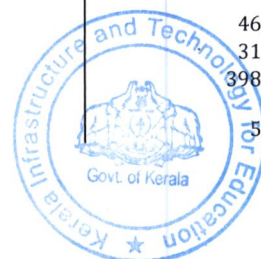
Consultant Charges - Centage	3,143,704	-
Manpower - Call Centre	598,000	689,333
Manpower - Call Centre/technical Support	7,038,000	6,613,667
Centage to KSITL	6,251,388	-
Special Festival Allowance - Centage	11,000	-
	<b>17,042,092</b>	<b>7,303,000</b>

**2) DRC Expenses**

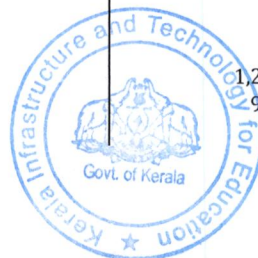
Electricity Charges - DRC	406,380	-
Food & Refreshment Expense - DRC	-	-
Guest Teacher Wages - DRC	1,790,473	-
Hitech Hardware Distribution Expenses - DRC	9,149	-
Little Kite Camp Expenses - DRC	338,700	-
Meeting Expense/Workshop/Seminar Etc - DRC	91,188	-
Miscellaneous Expenses - DRC	72,250	-
Monitoring & Communication Charges - DRC	3,318,039	-
Postage & Courier Charges - DRC	4,957	-
Printing & Stationery - DRC	94,912	-
Repairs & Maintenance - DRC	256,631	-
Security Charges-DRC, Ernakulam	671,539	-
Shooting & Allied Expense - DRC	4,536,894	-
Telephone Charges - DRC	49,735	-
Training Expenses - DRC	61,850	-
TA/DA DRC	180,450	-
Wages - Office Staff - DRC	3,936,453	-
Water Charges - DRC	33,378	-
	<b>15,852,978</b>	-

**3) Administrative Expenses**

Advertisement	83,058	4,740,316
AMC Charges	1,891,409	1,908,291
Annual Summit Meet of MTs	-	723,078
Audit Fees	425,640	491,640
Broadband/Internet Charges	1,973,524	8,280,581
Building Renovation Expense	72,087	-
Computer Allied Expense	267,397	76,739
Computer Service Charges	-	4,964
Charge Allowance	10,000	-
CM Distress Relief Fund - KITE	1,500,000	-
Consulting Charges	54,612,638	62,095,183
Discount Paid	48,568	-
DRC/RRC Construction Work Etc	618,004	-
Electricity Expenses	1,496,666	2,040,524
Energy Audit Expense	-	23,600
English Language Setting Up-DIET	-	155,200
Exchange Rate Loss	70,046	173
Fee, Rates and Tax	34,968	12,395
Festival Allowance	97,130	-
Food & refreshment Expenses	209,156	45,362
Fuel Expenses	69,820	351,082
GST Audit Fee	60,000	-
Guest Expenses	32,137	-
Honorarium/Remuneration - Internship	338,712	-
Honorarium/Sitting Fees	532,625	-
Incentives	588,000	-
Inspection Fees	-	1,590
Insurance Expenses	365,487	2,286,421
Internet Charges	40,576	-
Interest & Late Fee	-	64,162
Labour Charges	-	32,150
Loading & Unloading Charges	-	1,500
Man Power Charges	166,949	-
Meeting/Workshop/Seminar Expenses	17,710	55,731
Miscellaneous. Expenses.	-	94,768
Mobile Charges	2,599	-
Newspaper & Periodicals	-	46,730
Office Expenses	46,697	233,016
Postage & Courier Charges	31,188	68,246
Printing & Stationery	398,056	482,682
Printer Hire Charges	-	8,373
Printing Charges	5,896	150,489



Professional & Legal Charges	279,096	822,397
Rent	-	203,960
Rent, Rates and Tax	1,525	222,634
Repairs & Maintenance -Others	330,710	511,530
Repairs and Maintenance -Electrical / AC / Plumbing	2,050	-
Repairs &Maintenance -Vehicle	229,550	69,313
ROC Fees	-	33,668
Round Off	129	15
Special Festival Allowances	178,530	251,460
Sponsorship Charges	200,000	-
Stability Checking Charges	1,710,000	-
Subscription to Newspaper/Periodicals & Cable	46,772	-
TA/DA (Expense)	3,576	-
Telephone Charges	236,024	325,948
Travelling Expenses	23,367	1,399,702
Travelling Allowance	723,500	709,172
Water Charges	-	51,279
Vehicle Hire Charges	2,247,579	1,694,457
	<b>72,319,152</b>	<b>90,770,521</b>
<b>4) Project Expenses</b>		
Broadband - BRC- SSA-Kottayam	58,301	-
Broadband Internet Charges - DPI	23,600	-
Broadband/Internet Charges - DRCs	286,489.00	202,921
Computer & Accessories to Schools	-	2,262,538
Computer Allied Expenses - DRCs	-	10,572
EPABX Installation Charges	-	4,342
ExpEYES Kit to Schools	-	6,074,640
Expenses (North Zone)	-	27,733
Fee for Structural Design Check	-	379,785
Flood Cess Expense	-	71,562
Guest Teacher Wages	-	14,821,563
Hardware Clinic DRC	-	218,890
Hitech Hardware Distribution Expenses	-	228,523
Hi-Tech School Expenses	-	13,293
IT Exam Expenses	-	176,383
IT Mela/Kalolstavam	-	1,552,418
Cloud Hosting Charges - Samagra	3,608,365.00	-
Display Board - Hi-Tech School	1,617,090	-
Honorarium to LK Master/Mistress	6,995,250	-
Hub Maintenance & Site Support	78,667	-
KOOL - Lab Charge	258,500	39,300
Kool - Remuneration to Mentors	1,430,500	-
KOOL - Workshop/Meetings Exp	134,108	12,947
Little Kite Camp Expenses	400,077	3,903,984
Little Kites Award Money/Trophy Expense Etc.	-	2,811,437
Little Kites - Programme	-	4,469,544
Live Telecast Expenses	52,212	-
Mail Server Support Charges	427,780	247,346
Meeting Expense/Workshop/Seminar Etc	135,415	1,963,296
M-Governance Expense	12,980	12,980
Mobile Application Development Expense	-	192,000
Monitoring & Communication Charges	55,300	3,167,322
Networking - DRCs/ETCs	-	1,492,181
Participation of State Awards/Others	-	10,550
PMU-KITE Expense	-	2,300
Remuneration - Regnl Co-ordinators/ Audit Officer	-	550,833
RFP-Content&Allied Exp	-	28,000
Online Class Expenses	5,556,563	-
PTA to Technical Assistants	1,302,064	1,608,597
Registration-Awards Nomination Fee	8,000	-
Remuneration Trainees (Computer Prgrms)	645,000	778,735
School Survey & Allied Expenses	1,018,200	1,420
Samagra Expenses	-	3,339,534
School Sasthrolsavam Expenses	-	503,200
State School Kalolsavam - 2019-20 (KSGD)	-	828,212
Security Charges	1,294,534	2,244,971
Shooting & Allied Expenses	942,593	1,993,862
SSL Certificate Charges	43,446	55,509



Training & Development Expenses	11,800	36,651,470
Video Conferencing & Allied Expenses	18,284	26,631
Weather Equipment & Allied Expense to Schools	-	31,845
Wages - Office Staff	88,000	-
Webcam/Speaker Etc	31,360	-
	<b>26,534,478</b>	<b>93,013,169</b>
<b>TOTAL</b>	<b>131,748,700</b>	<b>191,086,690</b>

20. TAX EXPENSES

Particulars	As At 31-03-2021	As At 31-03-2020
Current Tax for the year	-	-
Deffered Tax for the Year	-	-
<b>TOTAL</b>		

21. EARNING PER SHARE

Particulars	As At 31-03-2021	As At 31-03-2020
Profit for the period	84,372,228	5,272,862
Weighted average number of Basic Equity Shares outstanding	500,000	500,000
Face Value per share	100	100
Basic EPS	169	11

Significant accounting policies and notes forming part of accounts

For and on behalf of Board of Directors

ACHARATH PARAKAT  
MAHALIL MOHAMEDHANISH  
DIN 02504842  
(Director)

ANVAR SADATH KUNNASSERI  
DIN 07104064  
(Director)



For SAJIVE ASSOCIATES  
Chartered Accountants

*Binu*

K.P. BINU FCA  
MEMBERSHIP No. 211755  
FRN 003525S, PARTNER

UDIN:21211755AAAAABU1743



# KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION

Office of the IT@School Project, SCERT Building, Poojapura, Trivandrum-695012

Schedules Forming Part of Balance Sheet as at 31st March, 2021

Note 10

## FIXED ASSETS

Description	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As on 01.04.2020	Additions during the Year	Deductions during the Year	As on 31.03.2021	Rate %	Upto 01.04.20	Depreciation for the Year	As on 31.03.2021	As on 31.03.2020
Computer & Accessories	23,166,479	7,280,611	-	30,447,090	63.16%	16,861,639	4,602,709	21,464,349	6,304,839
Office Equipments	113,886	231,457	-	345,343	45.07%	59,283	37,092	96,375	54,603
Furniture and Fixtures	1,428,201	394,715	-	1,822,916	25.89%	383,910	333,224	717,134	1,044,292
Building	957,831	-	-	957,831	4.87%	101,574	41,588	143,162	856,257
Plant & Machinery	17,946,593	91,994	-	18,038,587	18.10%	6,395,933	2,088,226	8,484,159	11,550,660
Motor vehicle	100,075	-	-	100,075	31.23%	56,442	13,596	70,038	43,633
Electrical Fittings	7,167,803	595,091	-	7,762,894	25.89%	1,982,601	1,389,006	3,371,607	5,185,202
<b>Total</b>	<b>50,880,868</b>	<b>8,593,868</b>	<b>-</b>	<b>59,474,736</b>		<b>25,841,382</b>	<b>8,505,441</b>	<b>34,346,823</b>	<b>25,039,486</b>
<b>Intangible Assets:-</b>									
Classic Film Right-NFDC	5,000,000	-	-	5,000,000	33.33%	3,143,397	614,686	3,758,083	1,856,603
Educational Video Content	5,782,000	-	-	5,782,000	33.33%	3,691,353	1,801,547	5,492,900	2,090,647
Software	942,365	2,172,833	-	3,115,198	33.33%	13,222	333,972	347,194	929,143
<b>Total</b>	<b>11,724,365</b>	<b>2,172,833</b>	<b>-</b>	<b>13,897,198</b>		<b>6,847,972</b>	<b>2,750,205</b>	<b>9,598,177</b>	<b>4,876,393</b>
<b>Previous Year Total</b>									



**KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION**  
Office of the IT@School Project, SCERT Building, Poojapura, Trivandrum-695012

**Cashflow Statement for the year ended 31st March, 2021**

Particulars	As at 31st March 2021	As at 31st March 2020
<b>(1) Cashflows from Operating Activities</b>		
Net profit before taxation, and extraordinary item	84,372,228	5,272,862
Less: Interest received	-7,704,579	
Add: Depreciation	11,255,646	14,503,895
Operating profit before working capital changes	87,923,295	19,776,757
Increase in trade receivables	-1,752,678	-1,630,535
Increase in shortterm loans & advances	-29,042	23,752,145
Decrease in other current assets	7,015,980	62,063,893
Increase in trade payables	8,569,321	-20,494,586
Decrease in other current liabilities	-22,712,671	-73,133,800
Decrease in short term provisions	-478,600	-13,231,935
Increase in long term liabilities	96,887,406	105,586,740
Cash generated from operations	175,423,010	102,688,678
Incometaxes paid	-	-
<b>Net Cash from/(used) in Operating Activities</b>	<b>175,423,010</b>	<b>102,688,678</b>
<b>(2) Cashflows from Investing Activities</b>		
(a) Purchase of Fixed Assets	-10,766,701	-6,142,194
(b) Interest Received	7,704,579	-
(c) Decrease in longterm liabilities		223,440
<b>Net Cash from/(used) in Investing Activities</b>	<b>-3,062,122</b>	<b>-5,918,754</b>
<b>(3) Cashflows from Financing Activities</b>	-	-
<b>Net Cash from/(used) in Financing Activities</b>	-	-
<b>Net increase in Cash &amp; Cash Equivalents</b>	<b>172,360,889</b>	<b>96,769,925</b>
<b>Cash &amp; Cash Equivalents at the beginning of the Period</b>	<b>231,619,109</b>	<b>134,849,184</b>
<b>Cash &amp; Cash Equivalents at the end of the Period</b>	<b>403,979,998</b>	<b>231,619,109</b>

Significant accounting policies

1

Notes on accounts

2

The accompanying note is an integral part of financial statements

Vide our report of even date attached

For SAJIVE ASSOCIATES  
Chartered Accountants

*Binu*

K.P. BINU FCA  
MEMBERSHIP No. 211755  
FRN 003525S, PARTNER

UDIN:21211755AAAABU1743

Date: 25-11-2021

Place: Thiruvananthapuram

For and on behalf of Board of Directors

*Acharath Parakat*  
ACHARATH PARAKAT  
MAHALIL MOHAMEDHANISH  
DIN 02504842  
(Director)

*Anvar Sadath Kunasseril*  
ANVAR SADATH KUNASSERIL  
DIN 07104064

