



KERALA INFRASTRUCTURE AND
TECHNOLOGY FOR EDUCATION

**KERALA INFRASTRUCTURE AND
TECHNOLOGY FOR EDUCATION
[KITE]**

**ANNUAL REPORT
2020-21**

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ANNUAL REPORT 2020-21

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1. Introduction

Kerala Infrastructure and Technology for Education (KITE) is a Kerala State Government enterprise, setup to foster, promote and implement modernisation of educational institutions in the State of Kerala. Through its operation spanning two decades, KITE has revolutionised the education system of the State. Its spectrum include Information & Communication Technology, Capacity Building, Content Development, Connectivity, e-Learning, Satellite based education, Support and Maintenance mechanism, e-Governance or also physical infrastructure upgradation of schools. KITE pioneered use of FOSS (Free and Open Source Software) in Education. Through the Rs.493.50 Cr Hi-Tech School in 4752 Secondary schools and Rs.300 Cr Hi-Tech Lab in 11275 Primary schools, KITE has transformed the public schools into Centres of Excellence, benefitting to 16026 schools and covering 4.5 million students from classes 1 to 12. The mandate of KITE goes beyond IT & School education and now include general infrastructure building in Higher education also. www.kite.kerala.gov.in

KITE VICTERS is the complete educational channel of KITE which is operational since 2006. VICTERS was inaugurated by H.E. A P J Abdul Kalam the President of India on 28th July, 2005 in Thiruvananthapuram and the channel was inaugurated by Hon. Chief Minister of Kerala on 3rd August 2006. The channel which is telecast for 24X7, is unique in the sense that it caters to students & teachers on a need based manner, and programs are aired on demand, sensitive to school curriculum and even timetable. KITE VICTERS covers over 93% of entire households in the State. VICTERS is now available in all DTH networks in addition to Cable networks, Live streaming via www.victers.kite.kerala.gov.in and even as a Mobile App which is available in PlayStore and Apple Store.

KITE has its State Office at Thiruvananthapuram, which also houses the Main Studio and Uplinking Station of KITE VICTERS. It also has district offices in each of the 14 districts, which also act for Content Production for the channel.

2. Important programmes implemented



A. First Bell Digital Classes

In view of the Covid-19 outbreak, eventhough the State schools have remained closed, the Academic Year has commenced on 1st June itself, as in previous years, through First Bell online classes aired through KITE VICTERS educational channel. The classes are telecasted daily from 8.30 AM to 5.30 PM with repeat telecasts on weekends and the contents are prepared by KITE, SCERT and SSK which are vetted by a team of academicians before telecast. KITE has also facilitated LIVE broadcast of the classes through its Facebook page www.facebook.com/victerseduchannel and also through YouTube channel www.youtube.com/itsvicters for offline / deferred viewing.

Government have approved this programme vide GO.(Rt.).No.1756/2020/G.Edn dated 29.05.2020. Director of General Education has issued a Circular No.QIP(1)/9141/2020/DGE dated 30.05.2020 directing the school authorities to ensure necessary arrangements for students for viewing the classes. A Circular was also issued by KITE (Circular No.KITE/2020/1515-6(2) dated 02.06.2020) for all Hi-Tech schools to make available the services of 1.20 Lakh Laptops and 70000 Projectors deployed as part of the Hi-Tech projects, especially for those students who are deprived of a Cable Connection or Television at their homes. KITE VICTERS channel is now available in all DTH/Cable networks throughout the State. Tremendous response has been received from students, parents and public on 'First Bell' classes which is evident from the fact that as much as 27 TB (Tera Byte) of data was downloaded in a single day through VICTERS web. The YouTube channel of VICTERS now has over 1 Million subscribers, while over 16.50 lakh downloads of the Mobile App of VICTERS have been recorded from Google Play Store. The viewership of some classes exceeded 40 lakhs. Apart from India, the classes are also viewed by hundreds of people from Middle East as well as from America and European region.

KITE has also facilitated Tamil and Kannada medium of First Bell classes, for the benefit of students in Kasaragod, Palakkad and Idukki districts. These classes have been prepared in association with SSK and DIETS of that region, and the classes are made available in YouTube channels www.youtube.com/drcpkd and www.youtube.com/kitekasaragod respectively, thus ensuring that not even a single student misses out the learning opportunities.

Number of Digital Classes made in 2020-21.

Total Classes made: 9081

Class	No of Digital Classes made by KITE VICTERS
Kilikonchal (Pre-Primary)	176
Std 1	212
Std 2	203
Std 3	241
Std 4	241
Std 5	258
Std 6	251
Std 7	268
Std 8	409
Std 9	448
Std 10	645
Plus One	915
Plus Two	1093
Sign-in Language for Std 10	12
Tamil medium	1602
Kannada medium	1952
Yoga	65
Hello English	20
Little KITES	18
Health	3
Sports	23
Covid prevention	13
Mental Health	12
Kalapadanam	1
Total	9081

When the Government decided to start the Digital Classes through KITE VICTERS channel, KITE had already used the same model for training of over 81000 Primary teachers in March and May 2020. For rolling out the Digital Classes, the existing infrastructure of KITE VICTERS studio was made use of, without compromising on quality. Critical upgradations with respect to systems were undertaken. Initially SCERT and SSK were also part of Content production, but due to frequent issues needed repetitive re-edit and sort, KITE was assigned with the sole responsibility of preparation of digital classes. After a point when the number of classes were increased and the Head Office of KITE VICTERS alone could not take the load, the District Offices of KITE were assigned with dedicated content development, for which the made use of the DSLR Camera provided as part of Hi-Tech school project. In some places, the services of a professional in content making was utilised. However after months of digital classes, our teachers are now confident to make the classes on their own.

KITE has ensured complete reach of KITE VICTERS channel throughout the State using multiple platforms. The DTH operators who were once reluctant to carry the channel queued up for including the channel due to high demand from students and parents. The Mobile and Web interfaces of the channel further enhanced its reach among the target populace. Today the YouTube channel of KITE VICTERS has over 2.3 Million subscribers, a milestone even the commercial channels are yet to achieve. A daily production of 10 hours of fresh content is also almost unachievable for any other channel. The FaceBook page of the channel now has over 1.25 Lakh followers.



First Bell rings in the 'new normal'

Lakhs of schoolchildren watch on TV, online platforms as teachers take lessons remotely

R.K. ROSHNI
THIRUVANANTHAPURAM

The rain kept its date with school reopening on June 1, but everything else was different. The school gates did not open, there was a deafening silence, and even the first bell that rang was a virtual one. On the first day of the 2020-21 academic year, students watched on television and other online platforms as teachers took lessons remotely, scripting a new chapter in school education.

First Bell, the programme on the KITE Victers channel and other online mechanisms, began with a message by Chief Minister Pinarayi Vijayan reminding students of education's 'new normal' where owing to the restrictions necessitated by COVID-19, traditional classes were not possible.

The classes got under way with a half-an-hour English session for Plus Two students. After two hours, it was time for Class 1 students to hear the recorded classes. Up next was a slot for Class



Scripting a new chapter: Students attend online classes aired on the KITE Victers channel from a house at Chengalchoola in Thiruvananthapuram on Monday. *S. MAHINSHA

10 students.

The online lessons, for students from Classes 1 to 12 except 11, are available on the Victers channel through the cable network and a couple of direct-to-home service providers. They are available live on the portal www.victers.kite.kerala.gov.in and on Facebook ([facebook.com/victerseduchannel](https://www.facebook.com/victerseduchannel)), and on the Victers YouTube channel [youtube.com/itsvicters](https://www.youtube.com/itsvicters) after

transmission. The programmes will be telecast again - the same day or the weekend. The telecast in the first week will be on a trial basis. The classes will be repeated in the same order from June 8.

The Samagra Shiksha, Kerala, estimates that nearly 2.6 lakh to 3 lakh of the 43 lakh schoolchildren in the State have no access to television with cable connection

or phones or computers with the Internet.

Opposite view

Leader of the Opposition Ramesh Chennithala termed the government's decision to start online classes hasty, saying it did not benefit over half the students. Children in coastal, tribal, and hilly regions could not view the classes for lack of facilities.

Minister for Education C.

Ravindranath said that to address this problem, local bodies would make arrangements for viewing the classes. Government officials said resources such as libraries, study centres, Kudumbashree units, Akshaya centres, and KITE's hi-tech facilities would now be mobilised.

Vrinda S.K., a Plus Two Science student at Government Higher Secondary School for Girls, Cotton Hill, said though they were familiar with ICT education in school, it was still a new experience to start the school year. The videos were successful in creating the classroom vibe, though doubts could not be asked rightaway. Preetha K.L., Principal, said they had received a feedback that most of the students had watched the classes and liked them. They had also asked subject teachers for notes on topics. A meeting of teachers was being planned to decide how to provide additional support to the students in terms of reference material and so on.

B. Kerala becomes first state to become completely Digital in Education

KITE through its innovative, rigorous and meticulous activities has enabled the State to become completely digital in Education. Hon. Chief Minister made this announcement on 13.10.2020.

CM: Kerala first in nation to make edu sector fully digital

EXPRESS NEWS SERVICE
@T'Puram

KERALA has become the first state in the country to make the public education sector fully digital, Chief Minister Pinarayi Vijayan said on Monday.

The chief minister, who made the official declaration through video-conferencing, said the Public Education Protection Campaign — under which the project was implemented — was the state's best model to the world on how development projects can be successfully carried out with people's participation. Under the project, all government schools in the state have be-

come hi-tech with smart classrooms.

Though ₹793.5 crore was allocated from the KIIFB for the project, it could be completed with ₹595 crore. He said the government was able to execute the project in the shortest possible time and that too with minimum cost. The chief minister acknowledged that renovation and electrification of schools witnessed large-scale intervention at the local level. Works to the tune of ₹135.5 crore was carried out by local people. Pinarayi lauded elected representatives, teachers, parents and former students for their contribution towards making the project a success.



State's public education goes digital

Kerala presenting a good model in rejuvenating public education: CM

SPECIAL CORRESPONDENT
THIRUVANANTHAPURAM

The Public Education Rejuvenation Mission is an excellent participatory development model that Kerala is presenting before the world, Chief Minister Pinarayi Vijayan said on Monday.

He was speaking after declaring the State's public education sector as the first to go completely digital and announcing the completion of hi-tech classroom and hi-tech lab projects in government and aided schools.

Kerala succeeded in ushering in major reforms in public education when governments all over the world were gradually withdrawing from public facilities. The step taken by the State would benefit future generations, Mr Vijayan said.

He said that the credit for the achievement belonged to the entire State and not just the LDF government. "The Public Education Rejuvenation Mission has drawn cooperation from all sides. We were able to transform the notion that the public education sector was in shambles. Today there is no such concern. That schools in the State have registered an increase by five lakh students over the past few years reveals how students and parents have received this



Accessible to all: Infrastructure created in THSS, Mullada, in Thiruvananthapuram, as part of the hi-tech school project.

initiative," he added.

Global standards
Infrastructure facilities as well as academic standards of the schools had been improved in the effort taken to raise schools in Kerala to international standards, he said. He also urged teachers to sustain the pace of progress achieved in the sector.

Hi-tech classrooms and hi-tech labs in schools were established by the Kerala Infrastructure and Technology for Education (KITE) with financial assistance from Kerala Infrastructure Investment Fund Board (KIIFB). In

all, 3,74,274 digital equipment were distributed to schools. In the first phase, 45,000 hi-tech classrooms for Classes 8 to 12 were readied in

4,752 government and aided high schools and higher secondary schools. Hi-tech labs were started in 18,775 primary and upper primary schools for Classes 1 to 7.

Schools to remain shut: CM

SPECIAL CORRESPONDENT
THIRUVANANTHAPURAM

Chief Minister Pinarayi Vijayan indicated on Monday that schools in the State will remain shut for the time being, given the COVID-19 situation.

Schools would be re-

opened as and when it was practically possible. The situation in the State did not allow it at the moment, he said. Digital classes on the KITE-VICTERS channel could not be considered a substitute for classroom learning, he said.

C. Special drives in view of Covid-19 outbreak.

In the wake of lockdown due to Covid-19 outbreak, the Govt had called off the school annual examinations upto Primary level in March. KITE imparted specific IT training for over 81,000 primary teachers in the State in an Online mode, through a focussed intervention in 11,274 schools. Unlike the normal mode, the Online version of the ICT training was completed within 5 days, by making effective use of all Hi-Tech facilities made available in schools. By making use of Samagra resource portal, the teachers were able to participate in the training programme either through self-learning using the available resources or through group study. Necessary support systems such as Video Conferencing with a mentor for a fixed number of schools, social media and help desk for doubts clearing and monitoring were also been set-up.

KITE in association with SCERT also introduced a special program called Avadikala Santhoshangal (Happy Vacation times) for kids to recoup the lost class days in schools due to the lockdown declared. The program was intended to also provide an opportunity for enabling a creative and intellectual environment for kids at homes. As a first phase of this program, digital content have been created for all students from Standard 5 to 9 in the SAMAGRA online resource portal developed by KITE as part of the Hi-Tech school project. These contents are developed in specific edutainment form so that the students can acquire the defined skills through various games and activities.

Through the Aksharavriksham initiative of Education Department, over 45000 contents which include articles, short stories and poems made be children on Environment, Hygiene, and Prevention against diseases etc have been published in SchoolWiki portal.



D. KITE featured among the Best Models by NITI AYO

KITE was featured among the elite list of best models in Human Resource Development category published by NITI AYO. The report highlights the interventions made by KITE in infrastructure upgradation of schools, use of ICT in education, training, content development, internet connectivity, eLearning, Satellite based education, support systems and eGovernance as the model to be followed not only by other States in the Country but also by other nations.

KITE among best models in NITI Aayog list


TIMES NEWS NETWORK

Thiruvananthapuram: KITE (Kerala Infrastructure and Technology for Education) has found itself among the elite list of best models in Human Resource Development category published by NITI AYO.

The report released on November 17 highlights the interventions made by KITE in infrastructure upgradation of schools, use of ICT in education, training, content development, internet connectivity, e-learning, satellite-based education, support systems and e-governance as the model to be emulated by all, a statement from KITE's CEO Anvar Sathath said on Saturday.

NITI AYO has documented 23 best practices covering areas like innovation, technology, gender mainstreaming, convergence, involvement of civil society organizations, etc. These practices have been included based on their key impact and contribution to the wider public policy context, by highlighting lessons

The report released on November 17 highlights the interventions made by KITE in infrastructure upgradation of schools, use of ICT in education, training, content development, internet connectivity, e-learning



National laurel for KITE

**STAFF REPORTER
THIRUVANANTHAPURAM**

KITE (Kerala Infrastructure and Technology for Education) has figured on the list of best models in human resource development published by the NITI-Aayog.

A report, released on November 17, highlights the interventions made by KITE in infrastructure upgrade of schools, use of information and communications technology in education, training, content development, Internet connectivity, e-learning, satellite-based education, and e-governance as a model to be followed not only by other States but also other nations, a statement from KITE said. As part of the hi-tech school projects, KITE has set up 3.74 lakh ICT equipment in 16,027 government and aided schools and provided broadband Internet in 12,678 schools.

E. ICT Hardware Deployment to 1359 additional Primary schools in the Hi-Tech Lab for Primary schools project.

Govt vide GO(Rt.) No.4978/2019/G.Edn dated 20.11.2019 had accorded Administrative Sanction for providing one Laptop, one Projector and One set of USB Speakers to 1359 Primary schools which were earlier excluded from the Hi-Tech Lab for Primary schools project due to lesser number of students. Subsequently KIIFB vide Proceedings Order No.GED001-01-MISC-01 dated 15.02.2020 has also approved this additional requirement for Primary schools. Accordingly KITE has commenced the distribution of ICT equipments for the 1331 schools at the rate of one Laptop, Projector and USB speaker each.

F. Insurance coverage for ICT equipments deployed to Primary schools.

KITE has facilitated Insurance coverage to the ICT equipments provided to Primary schools also as part of Hi-Tech Lab project, through Public Sector Undertaking M/s United India Insurance Corporation. In total, 440976 ICT equipments deployed to 14693 Govt & Aided schools where the Hi-Tech School and Hi-Tech Lab project was implemented has been provided with Insurance Coverage. These equipments include 114858 Laptops, 66592 Projectors, 4714 DSLR Cameras, 4545 LED TVs, 4720 Full HD Webcam, 23104 Projection Screen, 41878 HDMI Cables, 40614 Faceplates, 41789 Ceiling Mounting Kits, 97825 USB Speakers and 337 Desktops, which are worth over ₹ 547 Cr. It is the first time in India that insurance protection is enabled to IT equipments of such massive scale. By having this facility, the IT equipments deployed in schools are covered from theft, fire, natural calamities (flood, earthquake etc).

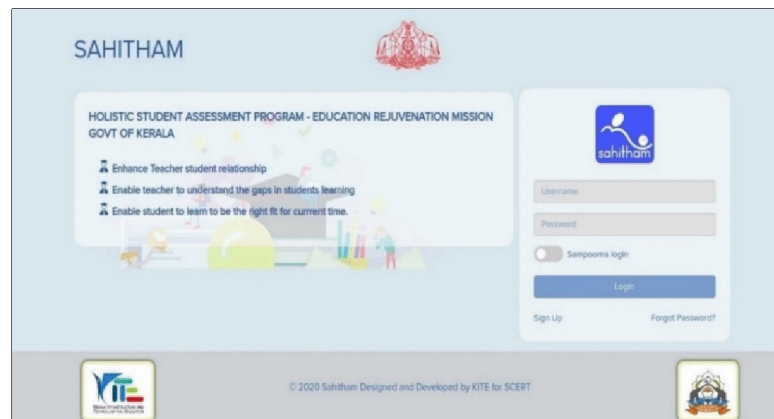
G. E³ English programme



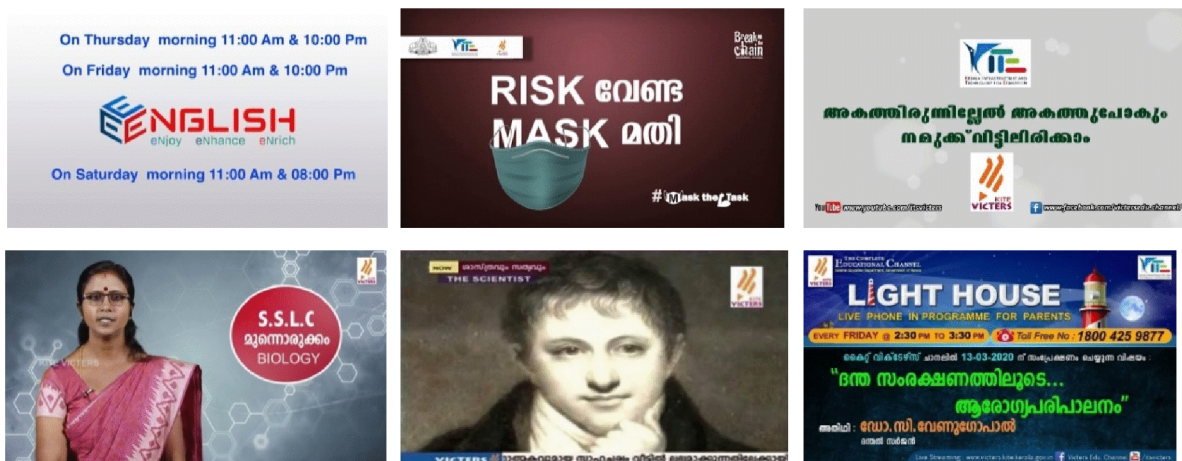
Government vide GO (Rt.) No.804/2020/G.Edn dated 17.02.2020 has accorded sanction for the E³ (Enjoy, Enhance & Enrich) English programme for enhancing and enriching the English language proficiency of students by making use of Hi-Tech lab facilities in schools. The three pronged project has three components viz Samagra e-Library, e-Language Lab and e-Broadcast. Over 300 English stories have been developed for Samagra e-Library in association with Pratham Books. The offline portal for e-Language lab has been completed, which comprises of reading cards, audio clips and work sheets. Videos of stories have been developed in KITE VICTERS channel for e-broadcast.

H. eGovernance

Government vide GO(Rt.) No.763/2020/G.Edn dated 14.02.2020 has rolled out the SAHITHAM programme developed by KITE with academic support of SCERT, to provide mentoring support to students for harmonising their social and emotional skills along with academic competencies. As part of this programme, the mentor teacher gets to closely observe, study and record online the academic improvement of each student along with their the socio-linguistic skills, social awareness, scientific aptitude etc. In addition to that, the teacher would be able to plan necessary corrective learning activities by understanding the learning difficulties of students by observing their social background. Teachers would be provided with even psychological types of training as part of this program.



I. KITE VICTERS educational channel- new programmes of 2020-21



3. Status of Funds

An amount of ₹ 34 Cr was earmarked for KITE (IT) under the Plan Funds of State Govt under the Head of Account- 4202-01-202-80. Out of which an amount of Rs.14.43 was released to KITE in 2 installments. The expenditure incurred was as follows;

Sl. No.	Components	Amount approved (Rs.Cr)	Amount sanctioned (Rs.Cr)	Expenditure as on 31.03.2021 (Rs.Cr)
1.	ICT Hardware Deployment and Maintenance	7	14.43	0.56
2.	Content Development	6		1.08
3.	Infrastructure upgradation	5		1.24
4.	Monitoring and Capacity Building	10		3.90
5.	Best ICT practices, Project management & eGovernance	6		4.45
	Grand Total	34	14.43	11.23

An amount of Rs.3.41 Cr was resumed by Govt on 31.03.2021.

4. Infrastructure Division:

The Infrastructure developments of Government Schools & Colleges entrusted to KITE under the schemes of Modernization of Schools to International Standards as Centres of Excellence & Betterment of Infrastructure facilities [GED] & Augmentation of Infrastructure facilities in Government Arts & Colleges [HED] marked an outstanding progress in the financial year 2020-2021 amid the pandemic circumstances.

Even though the pandemic restrictions have affected the field works in various ways, the progress of works were evident with the inauguration of 182 School projects out of 237 GED projects, and the completion and handing over of 120 projects. The HED projects are also in progress. By the end of financial year 2021, an amount of 597Cr has been released to Contractors against the achieved milestones. The consolidation of the progress of work is given below:-

Projects	Scheme	No. of Institutions	Completed & handed over	Inaugurated Projects	Payment released up to the FY 2020-2021 [in Cr.]
GED	5 Cr	141	67	109	385
	3 Cr	96	53	73	186
HED	-	12	0	0	26
Total		249	120	182	597

A glimpse on the transition of Govt. Schools are given below:

A. GHSS Kunchithanny, [5 Cr] Idukki Dist. Devikulam Constituency.

Before

After



B. GHSS Neeleswaram, [5 Cr] Kozhikode Dist., Thiruvambadi Constituency

Before

After



C. GHSS Cheruthuruthy, [5 Cr], Thrissur Dist., Chelakkara Constituency.

Before



After



5. Recognition for KITE during 2020-21

During 2020-21, KITE won the Technology Sabha Award for its School Wiki / Akshara Vriksham initiative. KITE- VICTERS also won the State Television Awards for Best Students programme and Best Anchor category.

****End of Report****



DIRECTORS' REPORT

To

The Members,

Your Directors have pleasure in submitting the Second Annual Report of the Company together with the Audited Statements for the financial year ended, 31st March, 2021.

FINANCIAL RESULTS

The company's financial performance for the year under review along is given herewith:

Sl. No	Particulars	31 st March 2021	31 st March 2020
1	Total Income	Rs.27,80,21,447	Rs.26,93,67,652
2	Expenditure	Rs.19,36,49,219	Rs.26,40,94,789
3	Surplus of the Year	Rs.8,43,72,228	Rs.52,72,862

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Kerala Infrastructure and Technology For Education(KITE) was incorporated on 20th July, 2017 as a private limited company under section 8 of the Companies Act, 2013. The company is wholly owned by Government of Kerala under the General Education department and is managed by Board of Directors as nominated and appointed by the Government of Kerala through its orders. The Chairman of the Board is Secretary to Government, General Education Department, Government of Kerala.

KITE is incorporated with the main objective to foster, promote and implement modernization of educational institutions in the State of Kerala, owned by the state or run under the aid of Government, through providing infrastructure including Information & Communication Technology Infrastructure, Capacity Building, Content Development, Connectivity, e-learning, satellite based education, support and maintenance mechanism, E-Governance or other related activities.

The company works in two divisions viz; IT and Infrastructure. The IT division of the company aims at providing Information & Communication Technology Infrastructure to Information & Communication Technology Infrastructure. The Infrastructure division works towards the betterment of the infrastructure facilities in the educational institutions in the State of Kerala, owned by the state or run under the aid of Government.

A brief over view of major activities carried out by both the divisions of KITE during the year under review is produced hereunder:

IT

Some of the major activities of KITE IT Division during 2020-21 were as follows;

1. KITE completed the deployment of ICT equipments as part the Hi-Tech school project in 4752 Govt and Aided Secondary schools
2. The additional deployment of 16500 Laptops for IT Labs in Hi-Tech schools were also completed.
3. KITE also completed the ICT Hardware Deployment to 1359 Primary schools which were earlier excluded from the Hi-Tech Lab for Primary schools project.
4. In order to ensure complete protection for the 4.40 lakh ICT equipments deployed as part of Hi-Tech projects, KITE also facilitated Insurance Coverage to all these equipments.
5. KITE devised the E3 (E-cube) English programme for improving the English Language skills of students in Primary classes.
6. As part of eGovernance, KITE developed the SAHITHAM portal with academic support of SCERT.
7. KITE imparted Specific IT training for over 81,000 Primary teachers in the State were imparted in an Online mode, through a focused intervention in 11,274 schools. Unlike the normal mode, the Online version of the ICT training was completed within 5 days.
8. KITE rolled out the First Bell Digital Classes on 1st June 2020, to ensure continuity of education for over 43 lakh students in the State. Over 8300 digital classes were developed and broadcast through KITE VICTERS channel.
9. Virtualisation of existing servers at KITE at State Data Center was initiated.
10. KITE through its innovative, rigorous and meticulous activities has enabled the State to become completely digital in Education. Hon. Chief Minister made this announcement on 13.10.2020.
11. KITE was featured among the elite list of best models in Human Resource Development category published by NITI AYOOG

Infrastructure

The Infrastructure developments of Government Schools & Colleges entrusted to KITE under the schemes of Modernization of Schools to International Standards as Centres of Excellence & Betterment of Infrastructure facilities [GED] & Augmentation of Infrastructure facilities in Government Arts & Colleges [HED] marked an outstanding progress in the financial year 2020-2021 amid the pandemic circumstances.

Even though the pandemic restrictions have affected the field works in various ways, the progress of works were evident with the inauguration of 182 School projects out of 237 GED projects, and the completion and handing over of 120 projects. The HED projects are also in progress. By the end of financial year 2021, an amount of 597Cr has been released to Contractors against the achieved milestones. The consolidation of the progress of work is given below:-

Projects	Scheme	No. of Institutions	Completed & handed over	Inaugurated Projects	Payment released up to the FY 2020-2021 [in Cr.]
GED	5 Cr	141	67	109	385
	3 Cr	96	53	73	186
HED	-	12	0	0	26
Total		249	120	182	597

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date if this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act 2013, do not apply to your Company. There was no foreign exchange inflow or outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The company does not have any risk management policy as the elements of risk threatening the company's existence is very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT

There are no loans, guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable

PARTICULARS OF CONTRACT OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contracts or arrangements made with related parties as defined under section 188 of the Companies Act, 2013 during the year under review.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

The Auditors have made a few qualifications in their report with respect to the Financial Statements of the company. The reply of the Management to the same is attached as an annexure to this report.

The provision relating to submission of Secretarial Audit report is not applicable to the Company

COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT/REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178 (1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the company has not devised any policy relating to appointment of Directors, Payment of Managerial remuneration, Directors disqualification, positive attributes, independence of directors and other related matters as provided under section 178 (3) of the Companies Act, 2013. Moreover, as your Company is a Govt. Company all the directors are Govt. nominees holding ex-officio positions.

ANNUAL RETURN

The extract of Annual Return pursuant to the provisions of Section 92 read with rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A is attached to this Report.

DIRECTORS

Following were the directors of the company during the year under reporting -

S.No	Name of the Director	Designation	DIN	Date of appointment	Date of cessation
1	Shri Shajahan Abdul Razak IAS	Chairman	05255548	28/11/2018	31/03/2021
2	Shri. A.P.M. Mohammed Hanish IAS	Chairman	02504842	31/03/2021	
2	Shri. Anvar Sadath. K	Chief Executive Officer and Director	07104064	20/07/2017	-
3	Shri. Jeevan Babu K IAS	Director	02797822	01/06/2019	-
4	Smt. Kanchana T	Director	07896385	01/04/2019	-
5	Shri. Vinod G	Director	07618857	01/04/2019	30/05/2021

NUMBER OF BOARD MEETINGS CONDUCTED DURING YEAR UNDER REVIEW

There were Four Board meetings held during the year under review.

S. No.	Date	Venue	Attendees
1.	04/05/2020	Chamber of Secretary, General Education, Secretariat Annex 2	1. Shri. Shajahan Abdul Razak IAS 2. Shri. Jeevan Babu K IAS 3. Shri Anvar Sadath K 4. Smt. Kanchana T 5. Shri. Vinod G
2.	06/08/2020	Through Audio Visual Means	1. Shri. Shajahan Abdul Razak IAS 2. Shri. Jeevan Babu K IAS 3. Shri Anvar Sadath K 4. Smt. Kanchana T 5. Shri. Vinod G
3.	04/01/2021	Chamber of Secretary, General Education, Secretariat Annex 2	1. Shri. Shajahan Abdul Razak IAS 2. Shri. Jeevan Babu K IAS 3. Shri Anvar Sadath K 4. Smt. Kanchana T 5. Shri. Vinod G

4.	09/03/2021	Through Audio Visual Means	1. Shri. Shajahan Abdul Razak IAS 2. Shri Anvar Sadath K 3. Smt. Kanchana T 4. Shri. Vinod G
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DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to Company.

STATUTORY AUDITORS

M/s. Sajive Associates, Chartered Accountants, Trivandrum, auditors of the Company retire at the conclusion of ensuing Annual General Meeting. Comptroller & Auditor General of India has again appointed M/s. Sajive & Associates, Chartered Accountants for the financial year 2021-22

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The Provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules 2013 is not applicable to the Company.

SHARE HOLDING

During the year, there was no issue of Shares

ACKNOWLEDGEMENT

Your Directors place on record their sincere thanks to bankers, business associates, consultants, Industry experts, Advisory Council and Dept. of General Education.

For and on behalf of the Board

A.P.M.Mohammed Hanish IAS

Chairman

DIN - 02504842

Date - 25.11.2021

Place - Thiruvananthapuram

Anvar Sadath. K

Director

DIN - 07104064





INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/S KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION

Opinion

We have audited the standalone financial statements of M/s KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION, which comprise the balance sheet as at 31st March 2021 and the statement of profit and loss for the year then ended, cashflow statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, except for the matters mentioned in the below paragraph, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its profit/loss, changes in equity and its cash flows for the year ended on that date.

Basis for Qualified Opinion

1. The Company had acquired the assets of the erstwhile project named IT@School as per the Government order G.O.(Rt) No. 2088/2017/G. Edn dated 29.06.17 and the value of the above assets amounting to Rs. 13,40,82,913.48/- was shown as Long-Term Loan in the Balance Sheet as on 31.03.2019. A letter No. KITE/2019/1567(10) dated 28.12.2019 send to Government for the approval to convert the same as Paid up Capital has been made by the Company which is pending. Hence the amount is lying as Long-Term loans in the current Balance sheet also.
2. Input tax Credit balance as per the GSTR 2A (Auto populated Input Tax Credit Statement} available in GST site is different with the GST credit available in the books of account. GST paid amounting to Rs.72,67,484/- to Wapcos limited and against their invoices are not appearing in GSTR -2A as input tax Credit.

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Pillar No.:389, Edappally P.O., Cochin-24.

www.sajiveassociates.com



3. Balance confirmation were not available for the following major creditors.

<u>Name Creditors</u>	<u>Amount</u>
KITCO Ltd	Rs.1,76,14,800/-
WAPCOS Ltd	Rs.13,06,298/- (DR)
KELTRON (payable by KIIFB)	Rs.2,42,17,559/-

4. No provision has been made in the accounts for gratuity for the year under consideration and the impact of the same on the financials is not currently ascertainable. (Refer notes on accounts 2(iii)).

Further we conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor 's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial Reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

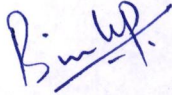
1. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
 - c. The Company has no branches doing business except the 14 district resource centres.
 - d. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - e. In our opinion the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f. On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
 - g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 refer to our separate report in "Annexure A"



With respect to the other matters to be included in the Auditor 's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company does not have any pending litigations which would impact its financial position (or there are no pending litigations on the Company's financial position that are required to be disclosed in the financial statements
 - ii) The Company does not have any long-term contracts requiring a provision for material foreseeable losses.
 - iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund
2. We are enclosing our report in terms of section 143(5) of the Act, on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, in the "Annexure B" on the directions and sub-directions issued by the Comptroller and Auditor General of India

For SAJIVE ASSOCIATES
Chartered Accountants (FRN: 003525S)



CA BINU KP, F.C.A, DISA(ICAI)
(ICAI Memb No. 211755).
UDIN:21211755AAAABU1743



Trivandrum
25.11.2021.

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets. The prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting



principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and those receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

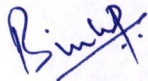
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SAJIVE ASSOCIATES
Chartered Accountants (FRN: 003525S)



CA BINU KP F.C.A., DISA (ICAI)
(ICAI M. No. 211755).
UDIN:21211755AAAABU1743



Trivandrum
25.11.2021.

ANNEXURE B FORMING PART OF THE INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF "KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION" FOR THE YEAR ENDED 31st MARCH 2021.

Directions under sub-section (5) of section 143 of the companies Act, 2013 applicable from the year 2019-20 accounts.

1. Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.

All the accounting transactions are processed through IT system except the system implemented in the District Resource Centres. In the year ending these data are incorporated in the Head Office Account and hence there is no adverse implications on the integrity of the accounts.

2. Whether there is any restructuring of air existing loan or cases of waiver/write off of debts /loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated
No such cases noticed.
3. Whether funds received/receivable for specific schemes from central/ state agencies were properly accounted for/ utilized as per its terms and conditions? List the cases of deviation

Company has accounted the funds receivable from the State agencies on a receipt basis. Deviations from accounting policies are reported in the main audit report as qualification

FINANCE SECTOR

1. Whether the company has complied with the directions issued by Reserve Bank of India for:
 - Non-Banking Financial Companies (NBFC);
 - Classification of Non-performing assets and
 - Capital adequacy norms for NBFCs.

Directions issued by RBI are not applicable as the company not yet registered with RBI.

2. Whether the company has a system to ensure that loans were secured by adequate security free from encumbrance and have first charge on the mortgaged assets. Further, instances of undue delay in disposal of seized merits units may be reported.

The company has no such financial activities and hence the above question is not applicable.

3. Whether introduction of any scheme for settlement of dues and extensions thereto are in compliance with the policy guidelines of the company/Government,

The company has as no such financial activities and hence the above question is not applicable.



4. Comment on the confirmation of balances of trade receivable, trade payable term deposits, bank accounts and cash.

Proper confirmation of balances or term deposits, bank accounts and cash balances has been received expect

- Trade payables representing "Trade Payables-payable by KIIFB"
- Confirmation balance were not available for the following major creditors:

<u>Name of Creditors</u>	<u>Amount</u>
KITCO Ltd	Rs.1,76,14,800/-
WAPCOS Ltd	Rs.13,06,298/- (DR)
KELTRON (payable by KIIFB)	Rs.2,42,17,559/-

5. Whether the bank Guarantees are revalidated in time
No such bank Guarantees.

INFRASTRUCTURE SECTOR

1. Whether the Company has taken adequate measures to prevent encroachment of idle land owned by it. Whether any land of the Company is encroached, under litigation, not put to use or declared surplus? Details may be provided
No idle lands owned by the Company.
2. Whether the system in vogue for identification of projects to be taken up under Public Private Partnership is in line with the guidelines policies of the Government Comment on deviation, if any.
There are no public /private partnership projects taken by the company
3. Whether a system for monitoring the execution of vis-a-vis milestones stipulated in the agreement is in existence and the impact of cost of escalation, if any, revenues/ losses from contracts, etc., have been properly accounted for in the books.
Properly accounted by the company
4. Whether funds received/ receivable for specific schemes from Central/State agencies were properly accounted for / utilized? List the cases of deviation.
Company has accounted the funds receivable from the State agencies on a receipt basis. Deviations from accounting policies are reported in the main audit report as qualification
5. Whether the bank guarantees have been revalidated in time?
No such bank Guarantees.
6. Comment on the confirmation of balances of trade receivable, trade payables, term deposits bank accounts and cash obtained.

Proper confirmation of balances of term deposits, bank accounts and cash balances has



been received except

- Trade payables representing "Trade Payables-payable by KIIFB"
- Confirmation balance were not available for the/following major creditors:

<u>Name of creditors</u>	<u>Amount</u>
KITCO Ltd	Rs. 1,76,14,800/-
WAPCOS Ltd	Rs. 13,06,298/-
KELTRON	Rs. 242,17,559/-

7. The cost incurred on abandoned projects may be quantified and the amount actually written off may be mentioned.
No such cases noticed

SERVICE SECTOR

1. Whether the Company's pricing policy absorbs all fixed and variable cost of production and the overheads allocated at the time of fixation of price?

Yes. Company's pricing policy covers all the fixed and variable overheads of the Company.

2. Whether the Company recovers Commission for work executed on behalf of Government /other organizations that is properly recorded in the books of accounts? Whether the Company has an efficient system for billing and Collection of revenue?

Company has accounted the funds receivable from the State agencies on n receipt basis. Deviations from accounting policies are reported in the main audit report as a qualification.

3. Whether the Company regularly monitors timely receipts of subsidy from Government and is properly recording them in its books

Yes.

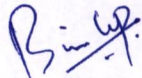
4. Whether interest earned on parking funds received for specific projects from government was properly accounted for?

Yes.

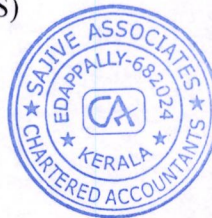
5. whether the Company has entered into Memorandum of Understanding with its Administrative Ministry, if so, whether and the impact there of has been properly dealt with in the financial statements

No such Memorandum of Understandings

For SAJIVE ASSOCIATES
Chartered Accountants (FRN: 00352S)



CA BINU KP, F.C.A., DISA (ICAI)
(ICAI M. No. 211755).
UDIN:21211755AAAABU1743



Trivandrum
25.11.2021.

KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION
CIN: U74999KL2017NPL049848
Office of the IT@School Project, SCERT Building, Poojapura, Trivandrum-695012

Balance Sheet as at 31st March, 2021

Particulars	Note No.	Amount in ₹	
		As at 31st March 2021	As at 31st March 2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	50,000,000	50,000,000
(b) Reserves and Surplus	4	-11,576,719	-95,948,947
		38,423,281	-45,948,947
(2) Non-Current Liabilities			
(a) Long-term borrowings	5	134,082,913	134,082,913
(b) Other Long term liabilities	6	202,474,146	105,586,740
		336,557,059	239,669,653
(3) Current Liabilities			
(a) Trade payables	7	77,601,115	69,031,794
(b) Other current liabilities	8	14,699,109	37,411,780
(c) Short-term provisions	9	215,000	693,600
		92,515,224	107,137,174
Total		467,495,564	300,857,880
II.Assets			
(1) Non-current assets			
(a) Property plant and equipments	10		
(i) Tangible assets		25,127,913	25,039,486
(ii) Intangible assets		4,299,021	4,876,393
		29,426,934	29,915,879
(2) Current assets			
(a) Trade receivables	11	3,632,365	1,879,687
(b) Cash and cash equivalents	12	403,979,998	231,619,108
(c) Short-term loans and advances	13	779,778	750,736
(d) Other current assets	14	29,676,489	36,692,469
		438,068,630	270,942,001
Total		467,495,564	300,857,880

Significant accounting policies 1
Notes on accounts 2
The accompanying note is an integral part of financial statements
Vide our report of even date attached

For SAJIVE ASSOCIATES
Chartered Accountants


K.P. BINU FCA
MEMBERSHIP No. 211755
FRN 003525S, PARTNER

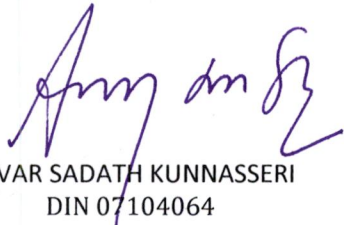
UDIN:21211755AAAAABU1743

Date: 25-11-2021
Place: Thiruvananthapuram



For and on behalf of Board of Directors


ACHARATH PARAKAT
MAHALIL MOHAMEDHANISH
DIN 02504842
(Director)


ANVAR SADATH KUNASSERI
DIN 07104064



KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION

CIN: U74999KL2017NPL049848

Office of the IT@School Project, SCERT Building, Poojapura, Trivandrum-695012

Statement of Profit and Loss Account for the year ended 31st March, 2021

Particulars	Note No	Amount in ₹	
		As at 31st March 2021	As at 31st March 2020
Revenue from operations	15	246,594,320	243,890,373
Other Income	16	31,427,127	25,477,279
Total Revenue		278,021,447	269,367,652
Expenses:			
Employee benefit expense	17	50,623,477	58,489,970
Financial costs	18	21,396	14,235
Depreciation and amortization expense	10	11,255,646	14,503,895
Other expenses	19	131,748,700	191,086,690
Total Expenses		193,649,219	264,094,789
Profit before tax		84,372,228	5,272,862
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Profit/(Loss) for the period		84,372,228	5,272,862
Earning per equity share:			
Basic & Diluted		169	11

Significant accounting policies

1

Notes on accounts

2

The accompanying note is an integral part of financial statements

Vide our report of even date attached

For SAJIVE ASSOCIATES
Chartered Accountants

Rinku

K.P. BINU FCA
MEMBERSHIP No. 211755
FRN 003525S, PARTNER

UDIN:21211755AAAABU1743

Date: 25-11-2021

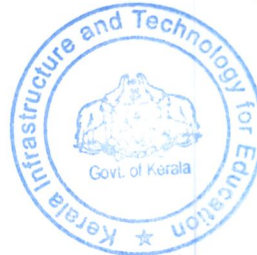
Place: Thiruvananthapuram



For and on behalf of Board of Directors

[Signature]
ACHARATH PARAKAT
MAHALIL MOHAMEDHANISH
DIN 02504842
(Director)

[Signature]
ANVAR SADATH KUNNASSERI
DIN 07104064



KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION

Office of the IT@School Project, SCERT Building, Poojapura, Trivandrum-695012

1. SIGNIFICANT ACCOUNTING POLICIES

- a. *Accounting Convention:* The financial statements have been prepared in accordance with the historical cost convention, on an accrual basis and in accordance with the generally accepted accounting principles in India, the applicable mandatory accounting Standards as notified by the companies (Accounting Standards) rules, 2006 and the relevant provisions of the Companies Act, 2013 of India.
- b. *Depreciation:* Depreciation has been provided for the Property plant and equipment as per Schedule II of companies Act 2013 and AS 26 'Intangible Assets' as notified by the companies (Accounting Standards) rules, 2006.
- c. Property plant and equipment:
 - i. Property plant and equipment are carried at cost of acquisition (including directly attributable costs such as freight, installation, etc.) or construction less accumulated depreciation. Borrowing costs directly attributable to acquisition or construction of those Property plant and equipment, which necessarily take a substantial period of time to get ready for their intended use, are capitalized.
 - ii. Property plant and equipment reflected in the balance sheet include only those assets purchased by the Company for its use and does not include Assets transferred to Schools.
 - iii. Acquired intangible assets are capitalized at the acquisition price.
- d. *Use of Estimates:* The preparation of financial statement requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenue and expenses during the reporting period.
- e. *Foreign Exchange Transactions:* There were no foreign currency transactions during the previous year.
- f. *Revenue Recognition:* The main Revenue of the Company is "Grant From Government" and "Centage Received from KIIFB" and the same has been recognized on receipt basis. All other incomes are recognized on accrual basis in the statement of profit and loss account.
- g. *Taxation:* The Company is a Section.8 Company and availing Exemption under Income Tax Act 1961 hence no provision had been made for any Income Tax liability for the Current year.
- h. Payment made to District Resource Centre are accounted as Expenditure in the books of accounts of the project office, Supporting Vouchers of such expenses are maintained at the concerned centers.
- i. *Cash and cash equivalents:* Cash and cash equivalents comprises cash in hand and balance in bank in current accounts and deposit accounts. DRC bank accounts



represented under "Cash and Cash Equivalents" are the balances of bank accounts of 14 District Resource Centers of the company.

- j. *Employee benefits:* Contributions payable to the recognized provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.
- k. *Provision and contingent liabilities:* The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

2. NOTES ON ACCOUNTS.

- i) Main objective of the company is to act as an intermediary between Kerala government and Government Schools to allocate the resources provided by the government. The resources are provided by the government through Kerala Infrastructure Investment Fund Board ("KIIFB"), a government company, to meet the cost of project expenses which is named as "Hi-Tech School Program". During the year, the company has issued resources to various schools for an amount Rs. 2,65,34,478 up to 31.03.2021. The balance amount is payable to various suppliers which has been shown "Trade Payables" and the project expense is shown under Long Term Loans & Advances as Hi-Tech School Program (Note.7). Company is getting a centage charges from the government for the administrative purposes.
- ii) Suppliers of the above goods are used the GST registration of the Company for billing purpose and hence the total purchases are available in the GSTR-2A of the Company. Total purchase cost has been debited in project expenses (Hi-Tech School Program) and hence the input tax mentioned in GSTR-2A has not been claimed as input tax Credit.
- iii) Company has not made any provision for gratuity. The Company does not have a leave encashment policy.
- iv) There were no foreign currency transactions during the previous year.
- v) There are no other materially significant related party transactions made by the company with promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the company at large and Approval of the board of directors and shareholders was obtained wherever required. The total remuneration paid to the director (Mr Anvar Sadath) during the year is Rs.28,89,706/- .
- vi) There are no significant and material orders passes by the regulators or courts or tribunals impacting te going concern status and companies' operation in future.



vii) In the books of accounts of the Company, no amounts are outstanding to Small and Micro Enterprises as on 31.03.2021.

viii) Previous Year figures have been rearranged wherever necessary to confirm to the presentation made in current year.

Vide our report of even date attached
For SAJIVE ASSOCIATES
Chartered Accountants (FRN: 003525S)

For SAJIVE ASSOCIATES
Chartered Accountants



K.P. BINU FCA
MEMBERSHIP No. 211755
FRN 003525S, PARTNER

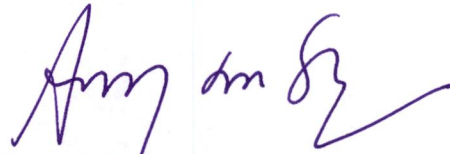
CA BINU KP, F.C.A., DISA(ICAI).
(Memb. No. 211755)
UDIN:21211755AAAABU1743

Trivandrum
25.11.2021



For and on behalf of the Board

ACHARATH PARAKAT
MAHALIL MOHAMEDHANISH
DIN 02504842
(Director)



ANVAR SADATH KUNNASSERI
DIN 07104064
(Director)



KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION

CIN: U74999KL2017NPL049848

Office of the IT@School Project, SCERT Building, Poojapura, Trivandrum-695012

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31st MARCH 2021

3. SHARE CAPITAL

Particulars	As At 31st March 2021		As At 31st March 2020	
	Number Of Shares	Amount (Rs)	Number Of Shares	Amount (Rs)
A. Authorised Capital				
5,00,000 Equity shares of Rs.100/- each With Voting Rights	500,000	50,000,000	500,000	50,000,000
B. Issued, Subscribed & Fully Paid Up Capital				
5,00,000 Equity shares of Rs.100/- each With Voting Rights	500,000	50,000,000	500,000	50,000,000
Total	500,000	50,000,000	500,000	50,000,000

3.1. Reconciliation Of The Number Of Shares And Amount Outstanding At The Beginning And At The End Of The Reporting Period

Particulars	Equity Shares With Voting Rights		Equity Shares With Voting Rights	
	Year Ended 31st March 2021		Year Ended 31st March 2020	
	No. Of Shares	Amount (Rs)	No. Of Shares	Amount (Rs)
Shares Outstanding At The Beginning Of The Year	500,000.00	50,000,000.00	500,000	50,000,000
Shares Issued During The Year	-	-	-	-
Shares Bought Back During The Year	-	-	-	-
Shares Outstanding At The End Of The Year	500,000.00	50,000,000.00	500,000	50,000,000

3.2. Details Of Shares Held By Each Shareholder Holding More Than 5% Shares

Class Of Share/ Name Of Share Holders	As At 31st March 2021		As At 31st March 2020	
	Number Of Shares Held	% Holding In That Class Of Shares	Number Of Shares Held	% Holding In That Class Of Shares
Equity Shares With Voting Rights Dr.Usha Titus (Representing Kerala Governer)	499,999.00	99.9998%	499,999	9999.9800%

3.3 Terms/ rights attached to equity shares

The company has only one class of equity share having par value of Rs 100 per share. In the event of liquidation of the company the equity shareholders are not entitled to receive any of the remaining assets of the company after distribution of all preferential amounts, but shall be given or transferred to such other company having similar objects of this company.

4. RESERVE AND SURPLUS

Particulars	As At 31-03-2021	As At 31-03-2020
Surplus/ (Deficit) In Profit And Loss		
Opening balance	-95,948,947	-101,221,810
Add: Profit/ (Loss) For The Year	84,372,228	5,272,863
Closing Balance	-11,576,719	-95,948,947

5. LONG TERM BORROWINGS

Particulars	As At 31-03-2021	As At 31-03-2020
Fund from IT @ School	134,082,913	134,082,913
TOTAL	134,082,913	134,082,913

6. OTHER LONG TERM LIABILITIES



Particulars	As At 31-03-2021	As At 31-03-2020
BG Liquidation		
MKMS(BG Liquidation)	14,240,506	-
Seguro Foundations(BG Liquidation)	5,779,636	-
Sreeshylam (BG Liquidation)	10,529,965	-
Retention contractors	141,985,314	75,648,015
Advance for Execution of Work	29,938,725	29,938,725
TOTAL	202,474,146	105,586,740

7. TRADE PAYABLES

Particulars	As At 31-03-2021	As At 31-03-2020
a) Payable by KIIFB	49,329,187	152,826,893
Grant From KIIFB	11,680,035,722	8,773,304,632
Less: HighTech School Programme(Asset)	-6,037,143,279	-5,887,250,001
Less: Modernization School	-5,692,035,879	-3,038,744,285
b) School Fund	29,174,743.00	-
c) Puthupally Grama Panchayath Fund	17,400,000	-
e) Other Sundry Creditors	30,534,074	68,256,499
f) CDIT	306,547	638,056
	77,601,115	69,031,794
Disclosure as per MSMED Act		
Principal amount due to creditors under MSMED Act	-	-
Interest due to suppliers registered under MSMED Act	-	-

8. OTHER CURRENT LIABILITIES

Particulars	As At 31-03-2021	As At 31-03-2020
a) Duties & Taxes Payable		
GST Payable	5,053,133	-
TDS under GST Payable	4,659,007	4,930,375
GST Input Tax Credit	-10,082,691	-
EPF (Employer Contribution) Payable	213,435	134,274
Employee Deduction	19,096	-
EPF Employee Deduction	201,669	-
TDS Payable	4,637,787	4,833,436
Kerala Flood Cess - Liability	1,723	-
KSCWWF Payable	2,739,803	2,761,851
	7,442,962	12,659,936
b) EMD, Retention & Other Funds		
Retention Amount - HP India Sales Pvt Ltd.	-	16,822,172
Retention - BSNL	873,211	1,215,400
Retention - Capital Fab	80,855	-
Retention - Railtel	-	1,352,280
Retn.Money-CSPARK Research Pvt Ltd	268,497	268,497
EMD-KITE	35,000	78,000
EMD-KITE INFRA	-	200,000
	1,257,563	19,936,349
c) Advances Received		
ASAP Training Advance	-	28,400
ASAP Kerala	-	2,000
	-	30,400
d) Expenses Payable		
Salary Payable	3,415,144	3,853,042
Deferred Amount to Covid -19	1,454,350	-
Consultant Charges Payable	479,774	463,960
Flood Cess Payable	-	51,967
Honorarium to LK Master/Mistress Payable	-	124,500
KSEB - Electricity Charges Payable	134,404	134,407
Online Class Expense Payable	391,500	-
Remuneration Payable	11,414	-
Remuneration Payable - Comp Programme Trainees	45,000	73,774
Shooting & Allied Expenses Payable	34,100	20,457
Training & Development Exp.Payable	-	30,090
Vehicle hire Charges Payab;e	32,898	32,898
	5,998,584	4,785,095



TOTAL	14,699,109	37,411,780
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9. SHORT TERM PROVISIONS

Particulars	As At 31-03-2021	As At 31-03-2020
Audit Fees Payable	215,000	693,600
TOTAL	215,000	693,600

11. TRADE RECEIVABLES

Particulars	As At 31-03-2021	As At 31-03-2020
Outstanding for a period not exceeding six months	2,001,830	1,879,687
Outstanding for a period exceeding six months	1,630,535	-
TOTAL	3,632,365	1,879,687

Trade receivables are considered good-unsecured

12. CASH AND CASH EQUIVALENTS

Particulars	As At 31-03-2021	As At 31-03-2020
Cash In Hand	20,142	43,918
Balance With Banks		
PSTSB A/c No : 799012700000066	313,000	836,600
SBI -37071733667	923,495	119,553
SBI -37102847131	77,168	320,168
SBI -57001189617	35,634,336	45,783,088
SBI -67390689700	5,045,425	4,681,190
SBI -67071905931	6,308,079	626,867
Canara Bank A/c No.5842201000005	9,651,626	3,762,779
SBI - 37639898958	55,466	53,983
SBI - 38128596187	13,814,116	13,719,271
SBI - 38050015824	77,223,382	1,418,701
Canara Bank (Retention Money) 009	111,983,424	43,082,281
Balance With DRCs		
Cash - DRC	9,447	
Bank - DRC	7,139,460	11,233,295
Short term Deposits with Banks	135,781,433	105,937,415
TOTAL	403,979,998	231,619,109

13. SHORT-TERM LOANS AND ADVANCES

Particulars	As At 31-03-2021	As At 31-03-2020
Public Education Rejuvenation	739,778	739,778
Other Advances		
Santhoshkumar.D Advance	8,000	10,000
Sreejith.C.S,Producer	20,000	-
Professional Tax	-	800
EPF Employee Deduction	-	75
Naseer.MP (AO-Victers)	10,000	83
Padmakumar.V.L Advance	2,000	-
TOTAL	779,778	750,736

Shortterm loans are considered good- unsecured

14. OTHER CURRENT ASSETS

Particulars	As At 31-03-2021	As At 31-03-2020
Deposit & Advances	739,957	187,305
Prepaid Expenses	3,332,505	1,370,145
Nirmithi Kendra - Trichur	-	235,000
Nirmithi Kendra-Tvpm	110,000	110,000
TDS Receivable	22,639,472	27,836,958
Centage Charges Receivable	-	496,248
Other Current Assets	-	5,273,777
Accrued Interest Receivable	2,854,555	1,183,036



TOTAL	29,676,489	36,692,469
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Other current assets are considered good-unsecured

15. REVENUE FROM OPERATIONS

Particulars	As At 31-03-2021	As At 31-03-2020
Government Grant Received	144,300,000	163,200,000
Less: Grant Resumed during the year	34,091,922	44,345,116
Net grant received	110,208,078	118,854,884
Grant from Directorate of Public Instructions	-	820,433
Grant From SSA	70,000	-
Tender Fees	90,000	1,295,004
Centage Charges from KIIFB	136,226,242	122,920,052
TOTAL	246,594,320	243,890,373

16. OTHER INCOME

Particulars	As At 31-03-2021	As At 31-03-2020
Additional Retention - Fine Non Refundable	2,166,808	3,014,350
Award/ Prize Money	15,000	7,500
Course Fee - KOOL Training Programe	5,525,270	5,029,378
Fine against Nominal LD	-	715,176
Kool Training -Reappearing	24,575	-
Income from Advertisement & Sponsorship	17,677,803	2,535,345
Income from Live Telecast/ Documentation etc	27,731	237,670
Income from Training Programe	-	847,458
Income on BG Liquidation	-4,856,837	4,856,837
Insurance Claim	153,274	125,109
Interest from Bank	6,669,683	7,697,113
Interest from IT Department	837,205	390,840
Miscellaneous Income	-1,444	2,779
Other Income	-	17,632
Penalty Charges - Recovered	1,280,069	-
Stability Checking Charge Received	1,710,000	-
Bank Interest - DRC	197,691	-
RTI Receipts	300	92
TOTAL	31,427,127	25,477,279

17. EMPLOYEE BENEFIT EXPENSES

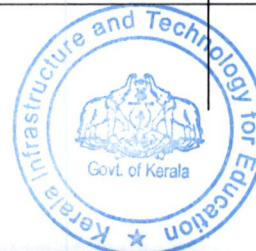
Particulars	As At 31-03-2021	As At 31-03-2020
Salaries and wages	50,516,682	58,489,970
Sitting Fee	58,500	-
Staff welfare expenses	48,295	-
TOTAL	50,623,477	58,489,970

18. FINANCIAL COSTS

Particulars	As At 31-03-2021	As At 31-03-2020
Bank Charges	21,396	14,235
TOTAL	21,396	14,235

19. OTHER EXPENSES

Particulars	As At 31-03-2021	As At 31-03-2020



1) Centage Expenses

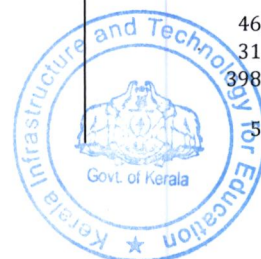
Consultant Charges - Centage	3,143,704	-
Manpower - Call Centre	598,000	689,333
Manpower - Call Centre/technical Support	7,038,000	6,613,667
Centage to KSITL	6,251,388	-
Special Festival Allowance - Centage	11,000	-
	17,042,092	7,303,000

2) DRC Expenses

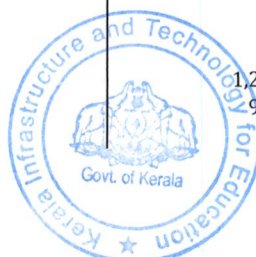
Electricity Charges - DRC	406,380	-
Food & Refreshment Expense - DRC	-	-
Guest Teacher Wages - DRC	1,790,473	-
Hitech Hardware Distribution Expenses - DRC	9,149	-
Little Kite Camp Expenses - DRC	338,700	-
Meeting Expense/Workshop/Seminar Etc - DRC	91,188	-
Miscellaneous Expenses - DRC	72,250	-
Monitoring & Communication Charges - DRC	3,318,039	-
Postage & Courier Charges - DRC	4,957	-
Printing & Stationery - DRC	94,912	-
Repairs & Maintenance - DRC	256,631	-
Security Charges-DRC, Ernakulam	671,539	-
Shooting & Allied Expense - DRC	4,536,894	-
Telephone Charges - DRC	49,735	-
Training Expenses - DRC	61,850	-
TA/DA DRC	180,450	-
Wages - Office Staff - DRC	3,936,453	-
Water Charges - DRC	33,378	-
	15,852,978	-

3) Administrative Expenses

Advertisement	83,058	4,740,316
AMC Charges	1,891,409	1,908,291
Annual Summit Meet of MTs	-	723,078
Audit Fees	425,640	491,640
Broadband/Internet Charges	1,973,524	8,280,581
Building Renovation Expense	72,087	-
Computer Allied Expense	267,397	76,739
Computer Service Charges	-	4,964
Charge Allowance	10,000	-
CM Distress Relief Fund - KITE	1,500,000	-
Consulting Charges	54,612,638	62,095,183
Discount Paid	48,568	-
DRC/RRC Construction Work Etc	618,004	-
Electricity Expenses	1,496,666	2,040,524
Energy Audit Expense	-	23,600
English Language Setting Up-DIET	-	155,200
Exchange Rate Loss	70,046	173
Fee, Rates and Tax	34,968	12,395
Festival Allowance	97,130	-
Food & refreshment Expenses	209,156	45,362
Fuel Expenses	69,820	351,082
GST Audit Fee	60,000	-
Guest Expenses	32,137	-
Honorarium/Remuneration - Internship	338,712	-
Honorarium/Sitting Fees	532,625	-
Incentives	588,000	-
Inspection Fees	-	1,590
Insurance Expenses	365,487	2,286,421
Internet Charges	40,576	-
Interest & Late Fee	-	64,162
Labour Charges	-	32,150
Loading & Unloading Charges	-	1,500
Man Power Charges	166,949	-
Meeting/Workshop/Seminar Expenses	17,710	55,731
Miscellaneous. Expenses.	-	94,768
Mobile Charges	2,599	-
Newspaper & Periodicals	-	46,730
Office Expenses	46,697	233,016
Postage & Courier Charges	31,188	68,246
Printing & Stationery	398,056	482,682
Printer Hire Charges	-	8,373
Printing Charges	5,896	150,489



Professional & Legal Charges	279,096	822,397
Rent	-	203,960
Rent, Rates and Tax	1,525	222,634
Repairs & Maintenance -Others	330,710	511,530
Repairs and Maintenance -Electrical / AC / Plumbing	2,050	-
Repairs &Maintenance -Vehicle	229,550	69,313
ROC Fees	-	33,668
Round Off	129	15
Special Festival Allowances	178,530	251,460
Sponsorship Charges	200,000	-
Stability Checking Charges	1,710,000	-
Subscription to Newspaper/Periodicals & Cable	46,772	-
TA/DA (Expense)	3,576	-
Telephone Charges	236,024	325,948
Travelling Expenses	23,367	1,399,702
Travelling Allowance	723,500	709,172
Water Charges	-	51,279
Vehicle Hire Charges	2,247,579	1,694,457
	72,319,152	90,770,521
4) Project Expenses		
Broadband - BRC- SSA-Kottayam	58,301	-
Broadband Internet Charges - DPI	23,600	-
Broadband/Internet Charges - DRCs	286,489.00	202,921
Computer & Accessories to Schools	-	2,262,538
Computer Allied Expenses - DRCs	-	10,572
EPABX Installation Charges	-	4,342
ExpEYES Kit to Schools	-	6,074,640
Expenses (North Zone)	-	27,733
Fee for Structural Design Check	-	379,785
Flood Cess Expense	-	71,562
Guest Teacher Wages	-	14,821,563
Hardware Clinic DRC	-	218,890
Hitech Hardware Distribution Expenses	-	228,523
Hi-Tech School Expenses	-	13,293
IT Exam Expenses	-	176,383
IT Mela/Kalolstavam	-	1,552,418
Cloud Hosting Charges - Samagra	3,608,365.00	-
Display Board - Hi-Tech School	1,617,090	-
Honorarium to LK Master/Mistress	6,995,250	-
Hub Maintenance & Site Support	78,667	-
KOOL - Lab Charge	258,500	39,300
Kool - Remuneration to Mentors	1,430,500	-
KOOL - Workshop/Meetings Exp	134,108	12,947
Little Kite Camp Expenses	400,077	3,903,984
Little Kites Award Money/Trophy Expense Etc.	-	2,811,437
Little Kites - Programme	-	4,469,544
Live Telecast Expenses	52,212	-
Mail Server Support Charges	427,780	247,346
Meeting Expense/Workshop/Seminar Etc	135,415	1,963,296
M-Governance Expense	12,980	12,980
Mobile Application Development Expense	-	192,000
Monitoring & Communication Charges	55,300	3,167,322
Networking - DRCs/ETCs	-	1,492,181
Participation of State Awards/Others	-	10,550
PMU-KITE Expense	-	2,300
Remuneration - Regnl Co-ordinators/ Audit Officer	-	550,833
RFP-Content&Allied Exp	-	28,000
Online Class Expenses	5,556,563	-
PTA to Technical Assistants	1,302,064	1,608,597
Registration-Awards Nomination Fee	8,000	-
Remuneration Trainees (Computer Prgrms)	645,000	778,735
School Survey & Allied Expenses	1,018,200	1,420
Samagra Expenses	-	3,339,534
School Sasthrolsavam Expenses	-	503,200
State School Kalolsavam - 2019-20 (KSGD)	-	828,212
Security Charges	1,294,534	2,244,971
Shooting & Allied Expenses	942,593	1,993,862
SSL Certificate Charges	43,446	55,509



Training & Development Expenses	11,800	36,651,470
Video Conferencing & Allied Expenses	18,284	26,631
Weather Equipment & Allied Expense to Schools	-	31,845
Wages - Office Staff	88,000	-
Webcam/Speaker Etc	31,360	-
	26,534,478	93,013,169
TOTAL	131,748,700	191,086,690

20. TAX EXPENSES

Particulars	As At 31-03-2021	As At 31-03-2020
	Current Tax for the year	-
Deffered Tax for the Year	-	-
TOTAL		

21. EARNING PER SHARE

Particulars	As At 31-03-2021	As At 31-03-2020
	Profit for the period	84,372,228
Weighted average number of Basic Equity Shares outstanding	500,000	500,000
Face Value per share	100	100
Basic EPS	169	11

Significant accounting policies and notes forming part of accounts

For and on behalf of Board of Directors

ACHARATH PARAKAT
MAHALIL MOHAMEDHANISH
DIN 02504842
(Director)

ANVAR SADATH KUNNASSERI
DIN 07104064
(Director)



For SAJIVE ASSOCIATES
Chartered Accountants

Binu

K.P. BINU FCA
MEMBERSHIP No. 211755
FRN 003525S, PARTNER

UDIN:21211755AAAAABU1743



KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION

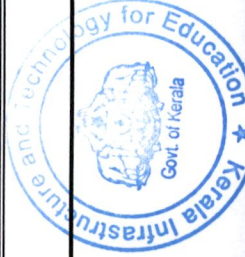
Office of the IT@School Project, SCERT Building, Poojapura, Trivandrum-695012

Schedules Forming Part of Balance Sheet as at 31st March, 2021

Note 10

FIXED ASSETS

Description	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As on 01.04.2020	Additions during the Year	Deductions during the Year	As on 31.03.2021	Rate %	Upto 01.04.20	Depreciation for the Year	As on 31.03.2021	As on 31.03.2020
Computer & Accessories	23,166,479	7,280,611	-	30,447,090	63.16%	16,861,639	4,602,709	21,464,349	6,304,839
Office Equipments	113,886	231,457	-	345,343	45.07%	59,283	37,092	96,375	54,603
Furniture and Fixtures	1,428,201	394,715	-	1,822,916	25.89%	383,910	333,224	717,134	1,044,292
Building	957,831	-	-	957,831	4.87%	101,574	41,588	143,162	856,257
Plant & Machinery	17,946,593	91,994	-	18,038,587	18.10%	6,395,933	2,088,226	8,484,159	11,550,660
Motor vehicle	100,075	-	-	100,075	31.23%	56,442	13,596	70,038	43,633
Electrical Fittings	7,167,803	595,091	-	7,762,894	25.89%	1,982,601	1,389,006	3,371,607	5,185,202
Total	50,880,868	8,593,868	-	59,474,736		25,841,382	8,505,441	34,346,823	25,039,486
Intangible Assets:-									
Classic Film Right-NFDC	5,000,000	-	-	5,000,000	33.33%	3,143,397	614,686	3,758,083	1,856,603
Educational Video Content	5,782,000	-	-	5,782,000	33.33%	3,691,353	1,801,547	5,492,900	2,090,647
Software	942,365	2,172,833	-	3,115,198	33.33%	13,222	333,972	347,194	929,143
Total	11,724,365	2,172,833	-	13,897,198		6,847,972	2,750,205	9,598,177	4,876,393
Previous Year Total									



KERALA INFRASTRUCTURE AND TECHNOLOGY FOR EDUCATION
Office of the IT@School Project, SCERT Building, Poojapura, Trivandrum-695012

Cashflow Statement for the year ended 31st March, 2021

Particulars	As at 31st March 2021	As at 31st March 2020
(1) Cashflows from Operating Activities		
Net profit before taxation, and extraordinary item	84,372,228	5,272,862
Less: Interest received	-7,704,579	
Add: Depreciation	11,255,646	14,503,895
Operating profit before working capital changes	87,923,295	19,776,757
Increase in trade receivables	-1,752,678	-1,630,535
Increase in shortterm loans & advances	-29,042	23,752,145
Decrease in other current assets	7,015,980	62,063,893
Increase in trade payables	8,569,321	-20,494,586
Decrease in other current liabilities	-22,712,671	-73,133,800
Decrease in short term provisions	-478,600	-13,231,935
Increase in long term liabilities	96,887,406	105,586,740
Cash generated from operations	175,423,010	102,688,678
Incometaxes paid	-	-
Net Cash from/(used) in Operating Activities	175,423,010	102,688,678
(2) Cashflows from Investing Activities		
(a) Purchase of Fixed Assets	-10,766,701	-6,142,194
(b) Interest Received	7,704,579	-
(c) Decrease in longterm liabilities		223,440
Net Cash from/(used) in Investing Activities	-3,062,122	-5,918,754
(3) Cashflows from Financing Activities	-	-
Net Cash from/(used) in Financing Activities	-	-
Net increase in Cash & Cash Equivalents	172,360,889	96,769,925
Cash & Cash Equivalents at the beginning of the Period	231,619,109	134,849,184
Cash & Cash Equivalents at the end of the Period	403,979,998	231,619,109

Significant accounting policies

1

Notes on accounts

2

The accompanying note is an integral part of financial statements

Vide our report of even date attached

For SAJIVE ASSOCIATES
Chartered Accountants

Binu

K.P. BINU FCA
MEMBERSHIP No. 211755
FRN 003525S, PARTNER

UDIN:21211755AAAABU1743

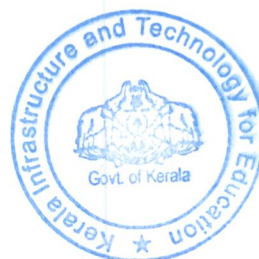
Date: 25-11-2021

Place: Thiruvananthapuram

For and on behalf of Board of Directors

Acharath Parakat
ACHARATH PARAKAT
MAHALIL MOHAMEDHANISH
DIN 02504842
(Director)

Anvar Sadath Kunasseril
ANVAR SADATH KUNASSERI
DIN 07104064





प्रधान महालेखाकार (लेखापरीक्षा -I) का कार्यालय, केरल, तिरुवनंतपुरम
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT-I) KERALA,
THIRUVANANTHAPURAM-695 001



'लोकहितार्थं सत्यमिच्छा'
"Dedicated to Truth in Public Interest"

Accounts

9/17/21

F&CA Cell/12-2575/ 460
Dated: 12-01-2022

To

The Managing Director,
Kerala Infrastructure and Technology for Education,
Poojappura P.O.,
Thiruvananthapuram-695012

Sir,

Sub: Comments under Section 143(6)(b) of the Companies Act, 2013 on the accounts of Kerala Infrastructure and Technology for Education, Thiruvananthapuram for the year ended 31 March 2021.

I am to forward herewith the Non-Review Certificate under Section 143(6)(b) of the Companies Act, 2013 on the accounts Kerala Infrastructure and Technology for Education, Thiruvananthapuram for the year ended 31 March 2021.

The Non-Review Certificate may be placed before the Annual General Meeting in compliance with the provisions of Section 143(6)(b) of the Act *ibid*.

Six copies of the printed Annual Report and Accounts of the company for the year 2020-21 duly incorporating the Non-Review certificate may be forwarded to this office at the earliest.

Yours faithfully,

RSK
12.01.22

Sr. Dy. Accountant General (AMG III)



सत्यमेव जयते

**OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT-I) KERALA,
THIRUVANANTHAPURAM**

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER
SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL
STATEMENTS OF KERALA INFRASTRUCTURE AND TECHNOLOGY FOR
EDUCATION (KITE), THIRUVANANTHAPURAM FOR THE YEAR ENDED 31 MARCH
2021.**

The preparation of financial statements of **Kerala Infrastructure and Technology for Education, Thiruvananthapuram for the year ended 31 March 2021** in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated **25 November 2021**.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct supplementary audit of the financial statements of **Kerala Infrastructure and Technology for Education, Thiruvananthapuram for the year ended 31 March 2021** under section 143(6)(a) of the Act.

*For and on behalf of
the Comptroller and Auditor General of India*

Thiruvananthapuram
Dated: 12.01.2022


ANIM CHERIAN
PRINCIPAL ACCOUNTANT GENERAL (AUDIT-I),
KERALA